

**IMPETUS
ENCLOSURE
SYSTEMS LIMITED**

Company Number 04430621

ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2007

THURSDAY



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COMPANIES HOUSE

Company Registration No. 04430621 (England and Wales)

IMPETUS ENCLOSURE SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

IMPETUS ENCLOSURE SYSTEMS LIMITED

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IMPETUS ENCLOSURE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	379,655		139,862	
Current assets					
Stocks		246,746		259,384	
Debtors		125,406		83,599	
		<u>372,152</u>		<u>342,983</u>	
Creditors amounts falling due within one year		<u>(262,411)</u>		<u>(277,565)</u>	
Net current assets		109,741		65,418	
Total assets less current liabilities		489,396		205,280	
Creditors amounts falling due after more than one year		(445,976)		(178,167)	
Provisions for liabilities		<u>(16,665)</u>		<u>(1,413)</u>	
		<u>26,755</u>		<u>25,700</u>	
Capital and reserves					
Called up share capital	3	101		100	
Profit and loss account		26,654		25,600	
Shareholders' funds		<u>26,755</u>		<u>25,700</u>	

IMPETUS ENCLOSURE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

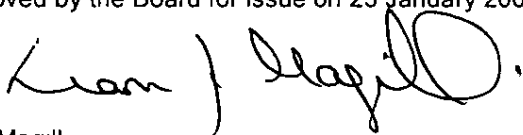
AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 January 2008



Mr L Magill
Director

IMPETUS ENCLOSURE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Computer equipment	33% straight line
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	266,645
Additions	289,614
At 31 May 2007	556,259
Depreciation	
At 1 June 2006	126,783
Charge for the year	49,821
At 31 May 2007	176,604
Net book value	
At 31 May 2007	379,655
At 31 May 2006	139,862

IMPETUS ENCLOSURE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	500 Ordinary of £1 each	500	1,000
	500 Ordinary "B" of £1 each	500	-
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
	1 Ordinary "B" of £1 each	1	-
		<u>101</u>	<u>100</u>

During the year 1 Ordinary 'B' share of £1 was issued at par value

4 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
L Magill	15,625	-	15,625

The directors loan account was repaid after the year end