

REGISTERED NUMBER: 4430621 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

FOR

IMPETUS ENCLOSURE SYSTEMS LIMITED



IMPETUS ENCLOSURE SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MAY 2004**

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IMPETUS ENCLOSURE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004**

DIRECTOR: L Magill

SECRETARY: Miss M Graham

REGISTERED OFFICE: Unit 6,
Astley Industrial Estate
Swillington
West Yorkshire
LS26 8XT

REGISTERED NUMBER: 4430621 (England and Wales)

ACCOUNTANTS: ST - Partnership
Chartered Accountants
Mandeville House
45 - 47 Tudor Road
Harrow
Middlesex
HA3 5PQ

IMPETUS ENCLOSURE SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2004**

	Notes	2004 £	2003 £
FIXED ASSETS:			
Tangible assets	2	218,791	51,105
CURRENT ASSETS:			
Stocks		121,210	59,550
Debtors		51,795	39,467
Cash in hand		134	1,829
		<u>173,139</u>	<u>100,846</u>
CREDITORS: Amounts falling due within one year	3	<u>193,726</u>	<u>131,262</u>
NET CURRENT LIABILITIES:		<u>(20,587)</u>	<u>(30,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		198,204	20,689
CREDITORS: Amounts falling due after more than one year	3	<u>195,052</u>	<u>19,185</u>
		<u><u>£3,152</u></u>	<u><u>£1,504</u></u>
CAPITAL AND RESERVES:			
Called up share capital	4	100	100
Profit and loss account		3,052	1,404
SHAREHOLDERS' FUNDS:		<u><u>£3,152</u></u>	<u><u>£1,504</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

IMPETUS ENCLOSURE SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
31 MAY 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L Magill', is written over a horizontal line.

L Magill - Director

Approved by the Board on 18 January 2005

The notes form part of these abbreviated accounts

IMPETUS ENCLOSURE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

IMPETUS ENCLOSURE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2003	55,750
Additions	187,990
	<u>243,740</u>
At 31 May 2004	<u>243,740</u>
DEPRECIATION:	
At 1 June 2003	4,645
Charge for year	20,304
	<u>24,949</u>
At 31 May 2004	<u>24,949</u>
NET BOOK VALUE:	
At 31 May 2004	<u>218,791</u>
At 31 May 2003	<u>51,105</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2004	2003
	£	£
Repayable by instalments		
Bank loans	<u>17,156</u>	<u>-</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2004	2003
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2004	2003
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>