

REGISTERED NUMBER: 4430621 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

FOR

IMPETUS ENCLOSURE SYSTEMS LIMITED



IMPETUS ENCLOSURE SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MAY 2003**

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IMPETUS ENCLOSURE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2003**

DIRECTOR: L Magill

SECRETARY: Miss M Graham

REGISTERED OFFICE: Unit 6
Astley Industrial Estate
Swillington
West Yorkshire
LS26 8XT

REGISTERED NUMBER: 4430621 (England and Wales)

ACCOUNTANTS: ST - Partnership
Chartered Accountants
Mandeville House
45 - 47 Tudor Road
Harrow
Middlesex
HA3 5PQ

IMPETUS ENCLOSURE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		51,105
CURRENT ASSETS:			
Stocks		59,550	
Debtors		39,467	
Cash in hand		1,829	
		<u>100,846</u>	
CREDITORS: Amounts falling due within one year		<u>131,262</u>	
NET CURRENT LIABILITIES:			<u>(30,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			20,689
CREDITORS: Amounts falling due after more than one year			<u>19,185</u>
			<u><u>£1,504</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>1,404</u>
SHAREHOLDERS' FUNDS:			<u><u>£1,504</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

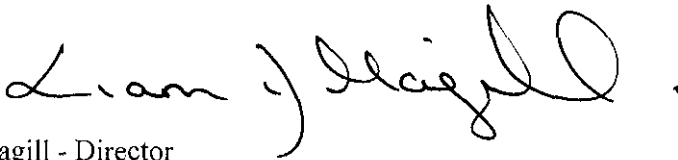
The notes form part of these abbreviated accounts

IMPETUS ENCLOSURE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
31 MAY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Magill', followed by a period. The signature is written in a cursive, flowing style.

L Magill - Director

Approved by the Board on 24 February 2004

The notes form part of these abbreviated accounts

IMPETUS ENCLOSURE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	55,750
At 31 May 2003	55,750
DEPRECIATION:	
Charge for year	4,645
At 31 May 2003	4,645
NET BOOK VALUE:	
At 31 May 2003	51,105

IMPETUS ENCLOSURE SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

IMPETUS ENCLOSURE SYSTEMS LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
IMPETUS ENCLOSURE SYSTEMS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2003 set out on pages two to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



ST - Partnership
Chartered Accountants
Mandeville House
45 - 47 Tudor Road
Harrow
Middlesex
HA3 5PQ

24 February 2004