

Registered number
4430213

HEATH BUILDING SERVICES LIMITED

Abbreviated Accounts

31 May 2007



HEATH BUILDING SERVICES LIMITED
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,505	111
Current assets			
Stocks	680,000	378,000	
Debtors	841	74,283	
Cash at bank and in hand	8,119	1,895	
	688,960	454,178	
Creditors: amounts falling due within one year	(109,215)	(139,903)	
Net current assets		579,745	314,275
Total assets less current liabilities		581,250	314,386
Creditors: amounts falling due after more than one year		(581,025)	(313,656)
Net assets		225	730
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		223	728
Shareholders' funds		225	730

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

A Singh
 Director



Approved by the board on 23 April 2008

HEATH BUILDING SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Stocks

Stock is valued at the lower of cost and net realisable value. It represents work in progress and stock of land and houses for sale. Profit is recognised when sale is imminent. Finance costs are written off as incurred.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

HEATH BUILDING SERVICES LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

2 Tangible fixed assets **£**

Cost

At 1 June 2006	150
Additions	1,896

At 31 May 2007	<u>2,046</u>
----------------	--------------

Depreciation

At 1 June 2006	39
Charge for the year	502

At 31 May 2007	<u>541</u>
----------------	------------

Net book value

At 31 May 2007	<u>1,505</u>
----------------	--------------

At 31 May 2006	<u>111</u>
----------------	------------

3 Share capital **2007** **2006**
£ **£**

Authorised Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
--	--------------	--------------

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>