

B SURE B SAFE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2004

Company number 4428621

Presented by:
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FOR THE PERIOD ENDED 30TH APRIL 2004

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The following page does not form part of the statutory accounts.

- 8 Detailed Profit and Loss Account

B SURE B SAFE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 30TH APRIL 2004

The directors have pleasure in presenting their report and accounts for the year ended 30th April 2004.

Principal activities and significant changes

The principal activity of the company throughout the period was that of the provision of safety inspection services for tenants in the private sector.

Directors and their interests

The directors in office at the end of period are listed below.

The interests of the directors in the issued share capital of the company during the year was as follows:

Ordinary shares of £1 each At 30th April 2004 and 30th April 2003		
Mr. W.Stewart	1	1
Mr. G.J. Stewart	1	1
Mr. J.G. Stewart	NIL	NIL

The director's report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

Mr. W. Stewart

William Stewart.

Company Secretary

Dated 31st January 2005

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
B SURE B SAFE LIMITED
FOR THE YEAR ENDED 30TH APRIL 2004

As stated on the balance sheet you are responsible for the preparation of the accounts for the year ended 30th April 2004, set out on the attached pages, and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Disclaimer of responsibility to lenders

The preparation of these accounts was conducted solely for the purpose to assist the directors to fulfill their statutory responsibilities.

Our work was neither planned nor conducted for the purpose or in contemplation of any loan agreement proposed or in existence. The scope of our work would not necessarily reflect matters in which lenders may primarily be interested in.

We therefore cannot accept any responsibility to any lender or potential lender in relation to our report and disclaim all liability in connection therewith including any lending decisions that may be taken as a result of these accounts.

Tom Sharp and Co.
12 Kennington Close
Thornhill
Cardiff
CF14 9ED

Thomas Sharp + Co

Dated 31st January 2005.

B SURE B SAFE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2004.

		2004	2003
	Notes	£	£
TURNOVER	1	391	275
Administration expenses		(946)	(1,059)
OPERATING LOSS		(555)	(784)
Interest payable and similar charges		-	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(555)	(784)
Taxation	3	-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(555)	(784)
Dividends		-	-
RETAINED LOSS FOR THE YEAR		(555)	(784)
RETAINED LOSSES BROUGHT FORWARD		(784)	-
RETAINED LOSSES CARRIED FORWARD		(1,339)	(784)

Continuing operations

None of the company's activities were discontinued during the above financial period.

Total recognised gains and losses

The company has no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 5 to 7 form an integral part of these accounts.

B SURE B SAFE LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2004

		2004 £	2003 £
CURRENT ASSETS			
Stocks		30	60
Debtors		136	-
Cash at bank and in hand		63	227
		229	287
CREDITORS: amounts falling due within one year	5	(1,566)	(1,069)
		(1,337)	(782)
NET CURRENT LIABILITIES			
CREDITORS: amounts falling due after more than one year		-	-
		(1,337)	(782)
NET LIABILITIES			
		(1,337)	(782)
CAPITAL AND RESERVES			
Issued share capital	6	2	2
Profit and loss account		(1,339)	(784)
		(1,337)	(782)
Shareholders funds	7	(1,337)	(782)

The notes on pages 5 to 7 form an integral part of these accounts.

For the period in question, the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the act in relation to the accounts for the period. The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the period, and of its profit or loss for the period then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved on 31st January 2005

Signed on behalf of the Board..... Director

Mr. J.G. Stewart

B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2004

1.ACCOUNTING POLICIES

(a) Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

Turnover is the amount receivable for the provision of safety inspection services provided in the UK during the period to tenants in the private sector and is exclusive of VAT.

B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2004 (CONT)

2. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2004	2003
Is stated after charging:	£	£
Director's emoluments	-	-
Depreciation	-	-
	<u> </u>	<u> </u>

3. TAXATION

	2004	2003
Corporation tax charge on income of the period	£	£
	-	-
	<u> </u>	<u> </u>

The directors do not consider that any provision is required for deferred taxation, as no material liability is expected to crystallise.

4 GOING CONCERN CONCEPT

The accounts have been prepared using the going concern concept as the directors have indicated their willingness to continue to support the company.

B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2004 (CONT.)

	2004	2003
5. CREDITORS: amount falling due within one year		
Directors loan	£ 1,215	£ 769
Other creditors	351	300
	<u>1,566</u>	<u>1,069</u>
6. SHARE CAPITAL		
The authorised share capital comprises:		
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
	<u>100</u>	<u>100</u>
Called up, allotted and fully paid		
2 ordinary shares of £1 each	£ 2	£ 2
	<u>2</u>	<u>2</u>
7. RECONCILIATION OF SHAREHOLDERS FUNDS		
Issued share capital	£ 2	£ 2
Profit and loss account	(1,339)	(784)
	<u>(1,337)</u>	<u>(782)</u>
Balance at 30th April 2004	(1,337)	(782)

8. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the period end.

9. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The company is controlled by Mr. W. Stewart and Mr. J.G. Stewart who are directors of the company.

During the period the Mr. W. Stewart paid some business expenses on behalf of the company using private funds.

At the Balance Sheet date the balance outstanding by the company to the director was £1,215 (2003 £769).

There are no other related party transactions which require disclosure.