

B SURE B SAFE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH APRIL 2003

Company number 4428621

Presented by:
TOM SHARP AND CO
12, Kennington Close
Thornhill
Cardiff
CF14 9ED
Tel: 029 20762211



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FOR THE PERIOD ENDED 30TH APRIL 2003

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The following page does not form part of the statutory accounts.

- 8 Detailed Profit and Loss Account

B SURE B SAFE LIMITED
DIRECTORS' REPORT
FOR THE PERIOD ENDED 31TH APRIL 2003

The directors have pleasure in presenting their report and accounts for the period ended 30th April 2003.

Principal activities and significant changes

The principal activity of the company throughout the period was that of the provision of safety inspection services for tenants in the private sector.

Incorporation and share capital

The company was incorporated on 30th April 2002 and commenced trading on 1st May 2002. These accounts cover the period since incorporation.

The authorised share capital of the company on incorporation was £100 divided into 100 ordinary shares of £1 each.

On 1st May 2002 two shares of £1 each were transferred by the company's original subscribers to Mr.W.Stewart and Mr.D.Underdown the company directors.

All money due on the shares has been paid for in full.

Directors and their interests

The directors in office at the end of period are listed below.

Mr. W. Stewart and Mr. D. Underdown were appointed to the board on 30th April 2002 and the subscribing director S.C.S. Directors Limited resigned on 7th May 2002.

Mr. W. Stewart was also appointed as company secretary.

Mr. D. Underdown resigned as a director on 22nd August 2002 and transferred his shareholding to Mr. J.G.Stewart.

Mr. J.G.Stewart and Mr. G.J. Stewart were both appointed as directors on 29th April 2003.

The interests of the directors in the issued share capital of the company was as follows:

Ordinary shares of £1 each
At 30th April 2003

Mr. W.Stewart	1
Mr. G.J. Stewart	1
Mr. J.G. Stewart	NIL

The director's report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

William Stewart

Mr. W. Stewart

Dated 31st August 2003

Company Secretary

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
B SURE B SAFE LIMITED
FOR THE PERIOD ENDED 30TH APRIL 2003

As stated on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th April 2003, set out on the attached pages, and you consider that the company is exempt from an audit.

In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Disclaimer of responsibility to lenders

The preparation of these accounts was conducted solely for the purpose to assist the directors to fulfill their statutory responsibilities.

Our work was neither planned nor conducted for the purpose or in contemplation of any loan agreement proposed or in existence. The scope of our work would not necessarily reflect matters in which lenders may primarily be interested in.

We therefore cannot accept any responsibility to any lender or potential lender in relation to our report and disclaim all liability in connection therewith including any lending decisions that may be taken as a result of these accounts.

Tom Sharp and Co.
12 Kennington Close
Thornhill
Cardiff
CF14 9ED

Tom Sharp & Co

Dated 31st August 2003.

B SURE B SAFE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31TH APRIL 2003.

		2003
	Notes	£
TURNOVER	1	275
Administration expenses		(1,059)
OPERATING LOSS		(784)
Interest payable and similar charges		-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(784)
Taxation	3	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(784)
Dividends		-
RETAINED LOSS FOR THE PERIOD		(784)

The company has not traded since the balance sheet date and so the company's activities cannot be classed as continuing.

The notes on pages 5 to 7 form an integral part of these accounts.

B SURE B SAFE LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2003

2003
£

CURRENT ASSETS

Stocks	60
Cash at bank and in hand	227
	287

CREDITORS: amounts falling due within one year 7 (1,069)

NET CURRENT LIABILITIES (782)

CREDITORS: amounts falling due after more than one year -

NET LIABILITIES (782)

CAPITAL AND RESERVES

Issued share capital	8	2
Profit and loss account		(784)
Shareholders funds	9	(782)

The notes on pages 5 to 7 form an integral part of these accounts.

For the period in question, the company was entitled to exemption from an audit under s249A(1) of the Companies Act 1985. No notice has been deposited under s249B(2) of the act in relation to the accounts for the period. The directors acknowledge their responsibility for:

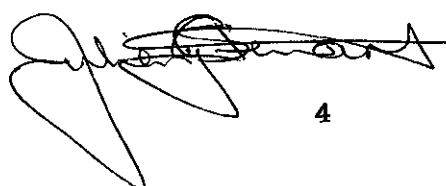
- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the period, and of its profit or loss for the period then ended in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved on 31st August 2003.

Signed on behalf of the Board.....Director

Mr. J.G. Stewart



B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2003

1.ACCOUNTING POLICIES

(a) Accounting basis and standards

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

(b) Turnover

Turnover is the amount receivable for the provision of safety inspection services provided in the UK during the period to tenants in the private sector and is exclusive of VAT.

B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2003 (CONT)

2. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

2003

Is stated after charging:	£
Director's emoluments	-
Depreciation	-

3. TAXATION

2003

Corporation tax charge on income of the period	£
	-

The directors do not consider that any provision is required for deferred taxation, as no material liability is expected to crystallise.

4. POST BALANCE SHEET EVENTS

The company has not traded since the balance sheet date and the activities of the company have been suspended for the foreseeable future.

5 CORRESPONDING AMOUNTS

These accounts cover the period since incorporation. Hence no corresponding amounts are presented.

6 GOING CONCERN CONCEPT

The accounts have been prepared using the going concern concept as the directors have indicated their willingness to continue to support the company.

B SURE B SAFE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH APRIL 2003 (CONT.)

2003

7. CREDITORS: amount falling due
 within one year
 Directors loan
 Other creditors

£
 770
 299

1,069

8. SHARE CAPITAL

The authorised share capital comprises:

Authorised

100 ordinary shares of £1 each

£
 100

Called up, allotted and fully paid
 2 ordinary shares of £1 each

£
 2

9. RECONCILIATION OF SHAREHOLDERS FUNDS

Issued share capital
 Retained loss for the period

£
 2
 (784)

Balance at 30th April 2003

782

10. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the period end.

11. RELATED PARTY TRANSACTIONS AND CONTROLLING PARTY

The company is controlled by Mr. W. Stewart and Mr. J.G. Stewart who are directors of the company.

During the period the Mr. W. Stewart paid some business expenses on behalf of the company using private funds.

At the Balance Sheet date the balance outstanding by the company to the director was £770.

There are no other related party transactions which require disclosure.

B SURE B SAFE LIMITED
DETAILED TRADING PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH APRIL 2003.

		2003
TURNOVER		£
Work done		275
ADMINISTRATION EXPENSES		
Printing, postages and stationery	16	
Travel and subsistence	16	
Insurances	259	
Accountancy	300	
Subscriptions	408	
Sundries	60	
		1,059
NET LOSS FOR THE YEAR BEFORE TAXATION		(784)
Taxation		-
NET LOSS FOR THE PERIOD AFTER TAXATION		(784)
Dividends		-
RETAINED LOSS FOR THE PERIOD		(784)