VOLUME CLOTHING LIMITED

Company Registration Number:
04428521 (England and Wales)

Unaudited abridged accounts for the year ended 31 March 2019

Period of accounts

Start date: 01 April 2018

End date: 31 March 2019

VOLUME CLOTHING LIMITED

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for the Period Ended 31 March 2019

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VOLUME CLOTHING LIMITED

Balance sheet

As at 31 March 2019

	Notes	*2019*	*2018*
		£	£
Fixed assets			
Tangible assets:	3	**17,334**	20,393
Total fixed assets:		**17,334**	20,393
Current assets			
Stocks:		**286,485**	197,255
Debtors:	4	**777,803**	1,054,589
Cash at bank and in hand:		**1,494**	7,760
Total current assets:		**1,065,782**	1,259,604
Creditors: amounts falling due within one year:	5	**(1,130,174)**	(1,326,398)
Net current assets (liabilities):		**(64,392)**	(66,794)
Total assets less current liabilities:		**(47,058)**	(46,401)
Total net assets (liabilities):		**(47,058)**	(46,401)
Capital and reserves			
Called up share capital:		**100,005**	100,005
Profit and loss account:		**(147,063)**	(146,406)
Shareholders funds:		**(47,058)**	(46,401)

The notes form part of these financial statements

VOLUME CLOTHING LIMITED

Balance sheet statements

For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 27 December 2019
and signed on behalf of the board by:

Name: Judith Cunliffe
Status: Director

The notes form part of these financial statements

VOLUME CLOTHING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2019	*2018*
Average number of employees during the period	15	13

VOLUME CLOTHING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

3. Tangible Assets

	Total
Cost	£
At 01 April 2018	52,557
At 31 March 2019	**52,557**
Depreciation	
At 01 April 2018	32,164
Charge for year	3,059
At 31 March 2019	**35,223**
Net book value	
At 31 March 2019	**17,334**
At 31 March 2018	**20,393**

VOLUME CLOTHING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

4. Debtors

	2019	*2018*
	£	**£**
Debtors due after more than one year:	**0**	0

VOLUME CLOTHING LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2019

5. Creditors: amounts falling due within one year note
Bank loans and overdrafts £43,227Trade creditors £831,694Taxation creditor £127,801Other creditors £102,910

6. Related party transactions

Name of the related party:	Quarters (1990) Limited
Relationship:	The same shareholders have significant control.
Description of the Transaction:	Volume Clothing Limited owed Quarters (1990) Limited £102,910 at the year end.

	£
Balance at 01 April 2018	0
Balance at 31 March 2019	**102,910**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.