

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Volume Clothing Limited

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for the Year Ended 31 March 2016

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Volume Clothing Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

Mrs J H Cunliffe
R Stagg

SECRETARY:

REGISTERED OFFICE:

62 Talbot Road
Old Trafford
Greater Manchester
M16 0PN

REGISTERED NUMBER:

04428521 (England and Wales)

ACCOUNTANTS:

Shackleton & Co
8 Huxley Drive
Bramhall
Stockport
Cheshire
SK7 2PH

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		26,979		21,301
CURRENT ASSETS					
Stocks		688,736		440,114	
Debtors		1,093,090		976,643	
Cash at bank and in hand		41,258		3,097	
		<u>1,823,084</u>		<u>1,419,854</u>	
CREDITORS					
Amounts falling due within one year		<u>1,695,407</u>		<u>1,316,673</u>	
NET CURRENT ASSETS			<u>127,677</u>		<u>103,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>154,656</u>		<u>124,482</u>
PROVISIONS FOR LIABILITIES			<u>152,102</u>		-
NET ASSETS			<u><u>2,554</u></u>		<u><u>124,482</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100,005		100,005
Profit and loss account			<u>(97,451)</u>		<u>24,477</u>
SHAREHOLDERS' FUNDS			<u><u>2,554</u></u>		<u><u>124,482</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

Mrs J H Cunliffe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	41,665
Additions	9,818
At 31 March 2016	51,483
DEPRECIATION	
At 1 April 2015	20,364
Charge for year	4,140
At 31 March 2016	24,504
NET BOOK VALUE	
At 31 March 2016	26,979
At 31 March 2015	21,301

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
50,000	Ordinary	£1	50,000	50,000
50,000	Ordinary A	£1	50,000	50,000
10	Ordinary C	£1	5	5
			<u>100,005</u>	<u>100,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.