

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Volume Clothing Limited

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for the Year Ended 31 March 2015

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Volume Clothing Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mrs J H Cunliffe
R Stagg

SECRETARY:

REGISTERED OFFICE:

62 Talbot Road
Old Trafford
Greater Manchester
M16 0PN

REGISTERED NUMBER:

04428521 (England and Wales)

ACCOUNTANTS:

Shackleton & Co
8 Huxley Drive
Bramhall
Stockport
Cheshire
SK7 2PH

Volume Clothing Limited (Registered number: 04428521)

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		21,301		11,558
CURRENT ASSETS					
Stocks		440,114		313,087	
Debtors		976,643		470,397	
Cash at bank and in hand		3,097		80,646	
		1,419,854		864,130	
CREDITORS					
Amounts falling due within one year		1,316,673		808,165	
NET CURRENT ASSETS			103,181		55,965
TOTAL ASSETS LESS CURRENT LIABILITIES			124,482		67,523
CAPITAL AND RESERVES					
Called up share capital	3		100,005		100,005
Profit and loss account			24,477		(32,482)
SHAREHOLDERS' FUNDS			124,482		67,523

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 October 2015 and were signed on its behalf by:

Mrs J H Cunliffe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	29,228
Additions	12,437
At 31 March 2015	41,665
DEPRECIATION	
At 1 April 2014	17,670
Charge for year	2,694
At 31 March 2015	20,364
NET BOOK VALUE	
At 31 March 2015	21,301
At 31 March 2014	11,558

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
50,000	Ordinary	£1	50,000	50,000
50,000	Ordinary A	£1	50,000	50,000
10	Ordinary C	£1	5	5
			<u>100,005</u>	<u>100,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.