

REGISTERED NUMBER: 4428521 (England and Wales)

Abbreviated Unaudited Accounts
for the Period 1 September 2007 to 31 March 2008
for
Volume Clothing Limited

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COMPANIES HOUSE

Volume Clothing Limited

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for the Period 1 September 2007 to 31 March 2008

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Volume Clothing Limited

Company Information

for the Period 1 September 2007 to 31 March 2008

DIRECTORS:

Miss V Lord
Mrs J H Cunliffe

SECRETARY:

Miss V Lord

REGISTERED OFFICE:

62 Talbot Road
Old Trafford
Greater Manchester
M16 0PN

REGISTERED NUMBER:

4428521 (England and Wales)

ACCOUNTANTS:

Shackleton & Co
8 Huxley Drive
Bramhall
Cheshire
SK7 2PH

Volume Clothing Limited

Abbreviated Balance Sheet
31 March 2008

	Notes	31 3 08 £	£	31 8 07 £	£
FIXED ASSETS					
Tangible assets	2		8,293		10,052
CURRENT ASSETS					
Stocks		99,474		20,117	
Debtors		147,807		324,625	
Cash at bank and in hand		41,814		18,241	
		<u>289,095</u>		<u>362,983</u>	
CREDITORS					
Amounts falling due within one year		<u>301,709</u>		<u>212,923</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(12,614)</u>		<u>150,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(4,321)</u>		<u>160,112</u>
CAPITAL AND RESERVES					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>(54,321)</u>		<u>110,112</u>
SHAREHOLDERS' FUNDS			<u>(4,321)</u>		<u>160,112</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 September 2008 and were signed on its behalf by

Mrs J H Cunliffe - Director

J. H. Cunliffe

Miss V Lord - Director

V. Lord

The notes form part of these abbreviated accounts

Volume Clothing Limited

Notes to the Abbreviated Accounts for the Period 1 September 2007 to 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2007 and 31 March 2008	17,220
DEPRECIATION	
At 1 September 2007	7,168
Charge for period	1,759
At 31 March 2008	8,927
NET BOOK VALUE	
At 31 March 2008	8,293
At 31 August 2007	10,052

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 08 £	31 8 07 £
100,000	Ordinary		100,000	100,000
Allotted and issued Number	Class	Nominal value £1	31 3 08 £	31 8 07 £
50,000	Share capital 1		50,000	50,000

Volume Clothing Limited

Notes to the Abbreviated Accounts - continued
for the Period 1 September 2007 to 31 March 2008

4 ULTIMATE PARENT COMPANY

With effect from 7 December 2007 the company became the wholly owned subsidiary of Quarters (1990) Limited, a company incorporated in England