

REGISTERED NUMBER: 04426721 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

A1 Cars Private Hire Limited

**Contents of the Financial Statements
for the Year Ended 30 April 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A1 Cars Private Hire Limited

**Company Information
for the Year Ended 30 April 2017**

DIRECTORS:

Mr M Allen
Mr N F Coupland
Ms J A Fletcher

SECRETARY:

Mr M Allen

REGISTERED OFFICE:

Lewis House
Great Chesterford Court
Great Chesterford
Essex
CB10 1PF

BUSINESS ADDRESS:

37 Hyde Avenue
Stotfold
Hitchin
Hertfordshire
SG5 4JP

REGISTERED NUMBER:

04426721 (England and Wales)

A1 Cars Private Hire Limited (Registered number: 04426721)**Balance Sheet****30 April 2017**

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	27,134	33,086
CURRENT ASSETS			
Debtors	6	13,072	3,610
Cash at bank and in hand		230	1,883
		<u>13,302</u>	<u>5,493</u>
CREDITORS			
Amounts falling due within one year	7	(29,298)	(29,416)
NET CURRENT LIABILITIES		<u>(15,996)</u>	<u>(23,923)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		11,138	9,163
CREDITORS			
Amounts falling due after more than one year	8	(11,129)	(9,109)
NET ASSETS		<u>9</u>	<u>54</u>
CAPITAL AND RESERVES			
Called up share capital	9	3	3
Retained earnings		6	51
SHAREHOLDERS' FUNDS		<u>9</u>	<u>54</u>

The notes form part of these financial statements

Balance Sheet - continued
30 April 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2018 and were signed on its behalf by:

Ms J A Fletcher - Director

Mr M Allen - Director

Mr N F Coupland - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

A1 Cars Private Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is charged at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is shorter).

Plant and machinery etc - 25% on reducing balance

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	60,214
Additions	15,833
Disposals	(25,569)
At 30 April 2017	<u>50,478</u>
DEPRECIATION	
At 1 May 2016	27,128
Charge for year	9,044
Eliminated on disposal	(12,828)
At 30 April 2017	<u>23,344</u>
NET BOOK VALUE	
At 30 April 2017	<u>27,134</u>
At 30 April 2016	<u>33,086</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 May 2016	45,408
Additions	15,833
Transfer to ownership	(13,333)
At 30 April 2017	<u>47,908</u>
DEPRECIATION	
At 1 May 2016	19,556
Charge for year	8,884
Transfer to ownership	(7,183)
At 30 April 2017	<u>21,257</u>
NET BOOK VALUE	
At 30 April 2017	<u>26,651</u>
At 30 April 2016	<u>25,852</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	1,453	3,610
Other debtors	11,619	-
	<u>13,072</u>	<u>3,610</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	3,607	2,803
Hire purchase contracts	9,134	8,917
Trade creditors	-	78
Taxation and social security	7,785	9,934
Other creditors	8,772	7,684
	<u>29,298</u>	<u>29,416</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>11,129</u>	<u>9,109</u>

9. **CALLED UP SHARE CAPITAL**

On 1 May 2016 the company reclassified its 3 Ordinary shares to 1 Ordinary A, 1 Ordinary B and 1 Ordinary C shares. No such transactions occurred in the previous accounting period.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Mr M Allen		
Balance outstanding at start of year	-	-
Amounts advanced	7,309	-
Amounts repaid	(1,931)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,378</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mr N F Coupland

Balance outstanding at start of year	-	-
Amounts advanced	8,828	-
Amounts repaid	(2,588)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,240</u>	<u>-</u>

The advances made to the directors in the year had no fixed repayment terms and were repayable on demand.
Interest was charged on advances to the directors at a rate of 3.5% - 6.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.