

Company Registration No. 04425421 (England and Wales)

UMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

UMES LIMITED

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UMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		25,102		32,121
Investments	2		4		4
			<u>25,106</u>		<u>32,125</u>
Current assets					
Debtors		95,401		91,773	
		<u>95,401</u>		<u>91,773</u>	
Creditors: amounts falling due within one year	3	(93,452)		(91,820)	
Net current assets/(liabilities)			1,949		(47)
Total assets less current liabilities			<u>27,055</u>		<u>32,078</u>
Creditors: amounts falling due after more than one year	4		(13,666)		(17,663)
Provisions for liabilities			(4,362)		(5,621)
			<u>9,027</u>		<u>8,794</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			9,025		8,792
Shareholders' funds			<u>9,027</u>		<u>8,794</u>

UMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

Mr S R Mercer
Director

Company Registration No. 04425421

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2015). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	90,353	153	90,506
Additions	447	-	447
At 31 May 2016	90,800	153	90,953
Depreciation			
At 1 June 2015	58,232	149	58,381
Charge for the year	7,466	-	7,466
At 31 May 2016	65,698	149	65,847
Net book value			
At 31 May 2016	25,102	4	25,106
At 31 May 2015	32,121	4	32,125

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Subsidiary undertakings		Class	
Certec Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Certec Limited	Dormant	4	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,997 (2015 - £3,997).

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,666 (2015 - £17,663).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

6 Related party relationships and transactions

Advances and credits to the directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S R Mercer	-	49,616	98,697	-	106,000	42,313
		<u>49,616</u>	<u>98,697</u>	<u>-</u>	<u>106,000</u>	<u>42,313</u>

Director's maximum overdrawn balance during the year was £42,313.

Other transactions

The bank loans and overdrafts are secured on premises owned personally by one of the directors, Mr S R Mercer.

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