

Company Registration No. 04425421 (England and Wales)

UMES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

UMES LIMITED

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UMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		32,121		11,387
Investments	2		4		4
			<u>32,125</u>		<u>11,391</u>
Current assets					
Debtors		91,773		101,658	
		<u>91,773</u>		<u>101,658</u>	
Creditors: amounts falling due within one year	3	(91,820)		(98,039)	
Net current liabilities/(assets)			(47)		3,619
Total assets less current liabilities			<u>32,078</u>		<u>15,010</u>
Creditors: amounts falling due after more than one year	4		(17,663)		-
Provisions for liabilities			(5,621)		(1,082)
			<u>8,794</u>		<u>13,928</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			<u>8,792</u>		<u>13,926</u>
Shareholders' funds			<u>8,794</u>		<u>13,928</u>

UMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2016

Mr S R Mercer
Director

Company Registration No. 04425421

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are not aware of any material uncertainties affecting the company and consider that the company will have sufficient resources to continue trading for the foreseeable future. As a result the directors have continued to adopt the going concern basis in preparing the financial statements.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2014	62,985	153	63,138
Additions	27,368	-	27,368
At 31 May 2015	90,353	153	90,506
Depreciation			
At 1 June 2014	51,598	149	51,747
Charge for the year	6,634	-	6,634
At 31 May 2015	58,232	149	58,381
Net book value			
At 31 May 2015	32,121	4	32,125
At 31 May 2014	11,387	4	11,391

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
Subsidiary undertakings		Class	
Certec Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015	Profit/(loss) for the year 2015
	Principal activity	£	£
Certec Limited	Dormant	4	-

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £3,997 (2014 - £0).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,663 (2014 - £0).

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

6 Related party relationships and transactions

Advances and credits to the directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S R Mercer	-	13,804	86,812	-	51,000	49,616
		<u>13,804</u>	<u>86,812</u>	<u>-</u>	<u>51,000</u>	<u>49,616</u>

Mr S R Mercer's maximum overdrawn balance during the year was £85,001.

Other transactions

The bank loans and overdrafts are secured on premises owned personally by one of the directors, Mr S R Mercer.

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