

Company Registration No 04425421 (England and Wales)

UMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

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UMES LIMITED

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UMES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		17,911		17,774
Investments	2		4		4
			<u>17,915</u>		<u>17,778</u>
Current assets					
Debtors		56,016		72,086	
		<u>56,016</u>		<u>72,086</u>	
Creditors amounts falling due within one year	3	(61,745)		(76,841)	
Net current liabilities			(5,729)		(4,755)
Total assets less current liabilities			<u>12,186</u>		<u>13,023</u>
Creditors amounts falling due after more than one year	4		(6,024)		(10,714)
Provisions for liabilities			(2,124)		(1,740)
			<u>4,038</u>		<u>569</u>
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			4,036		567
Shareholders' funds			<u>4,038</u>		<u>569</u>

UMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1 October 2012



Mr S R Mercer
Director

Company Registration No 04425421

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is reliant upon the support of its bankers and external loan providers. The financial statements have been prepared on a going concern basis on the assumption that this finance will continue to be made available to the company. The directors have no reason to believe that such financial support will not continue for the foreseeable future.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Reducing balance
Computer equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

The accounting policy in respect of deferred taxation reflects the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008). Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2011	55,554	153	55,707
Additions	6,448	-	6,448
At 31 May 2012	62,002	153	62,155
Depreciation			
At 1 June 2011	37,780	149	37,929
Charge for the year	6,311	-	6,311
At 31 May 2012	44,091	149	44,240
Net book value			
At 31 May 2012	17,911	4	17,915
At 31 May 2011	17,774	4	17,778

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Certec Limited (Dormant)	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit/(loss) for the year
	2012	2012
	£	£
Certec Limited (Dormant)	4	-

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,453 (2011 - £14,815)

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2012

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,024 (2011 - £10,714)

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6 Related party relationships and transactions

Advances and credits to the directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr S R Mercer	-	45,014	2,587	-	(17,600)	30,001
		45,014	2,587	-	(17,600)	30,001

Mr S R Mercer's maximum overdrawn balance during the year was £46,925