

Company Registration No. 4425421 (England and Wales)

UMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007



UMES LIMITED

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UMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	26,676		29,589	
Investments	2	153		153	
		<u>26,829</u>		<u>29,742</u>	
Current assets					
Debtors		42,297		34,462	
Cash at bank and in hand		4		4	
		<u>42,301</u>		<u>34,466</u>	
Creditors: amounts falling due within one year		<u>(39,492)</u>		<u>(39,020)</u>	
Net current assets/(liabilities)		<u>2,809</u>		<u>(4,554)</u>	
Total assets less current liabilities		<u>29,638</u>		<u>25,188</u>	
Creditors: amounts falling due after more than one year	3	(27,079)		(32,656)	
Provisions for liabilities		(1,884)		(1,732)	
		<u>675</u>		<u>(9,200)</u>	
Capital and reserves					
Called up share capital	4	1		1	
Profit and loss account		674		(9,201)	
Shareholders' funds		<u>675</u>		<u>(9,200)</u>	

UMES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2007

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14 September 2007



Mr S R Mercer
Director

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Computer equipment	20% straight line
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2006	36,452	153	36,605
Additions	3,804	-	3,804
At 31 May 2007	40,256	153	40,409
Depreciation			
At 1 June 2006	6,863	-	6,863
Charge for the year	6,717	-	6,717
At 31 May 2007	13,580	-	13,580
Net book value			
At 31 May 2007	26,676	153	26,829
At 31 May 2006	29,589	153	29,742

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Certec Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2007 £	Profit for the year 2007 £
Certec Limited	Supply plastic moulding machines	153	(37,744)

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Creditors: amounts falling due after more than one year	2007	2006
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

9,605	11,566
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The aggregate amount of creditors for which security has been given amounted to £32,945 (2006 - £37,759)

4	Share capital	2007	2006
		£	£

Authorised

1,000 Ordinary shares of £1 each

1,000	1,000
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Allotted, called up and fully paid

1 Ordinary shares of £1 each

1	1
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5 Transactions with directors

The following directors had interest free loans during the year The movement on these loans are as follows

	Amount outstanding		Maximum
	2007	2006	in year
	£	£	£
Mr S Mercer	15,414	-	15,414