

Company Registration No. 4425421 (England and Wales)

UMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



UMES LIMITED

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UMES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		8,944		4,678
Investments	2		41,000		-
			<u>49,944</u>		<u>4,678</u>
Current assets					
Debtors		19,952		25,593	
Cash at bank and in hand		17,701		15,562	
		<u>37,653</u>		<u>41,155</u>	
Creditors: amounts falling due within one year		<u>(85,533)</u>		<u>(43,617)</u>	
Net current liabilities			<u>(47,880)</u>		<u>(2,462)</u>
Total assets less current liabilities			<u>2,064</u>		<u>2,216</u>
Creditors: amounts falling due after more than one year	3		-		(877)
Provisions for liabilities and charges			<u>(540)</u>		<u>(77)</u>
			<u>1,524</u>		<u>1,262</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			1,523		1,261
Shareholders' funds			<u>1,524</u>		<u>1,262</u>

UMES LIMITED

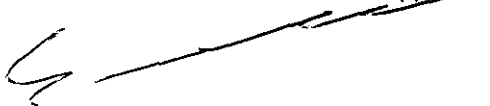
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2004

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 February 2005



Mr S R Mercer
Director

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	20% straight line
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2003	5,987	-	5,987
Additions	5,856	41,000	46,856
At 31 May 2004	11,843	41,000	52,843
Depreciation			
At 1 June 2003	1,309	-	1,309
Charge for the year	1,590	-	1,590
At 31 May 2004	2,899	-	2,899
Net book value			
At 31 May 2004	8,944	41,000	49,944
At 31 May 2003	4,678	-	4,678

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Certec Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2004 £	Profit for the year 2004 £
Certec Limited	24,064	(11,709)

On 30 April 2004 the company acquired for £41,000 the entire share capital of Certec Limited, a company who service and supply parts for plastic moulding machines.

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £877 (2003 - £2,631).

UMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2004

4	Share capital	2004 £	2003 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u> </u>	<u> </u>