

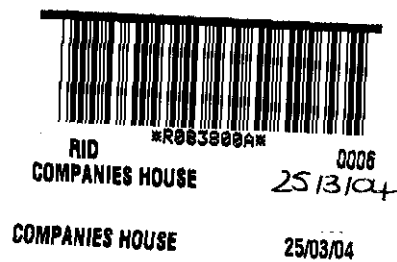
'Amending'

CNRD 2002 Limited

(Registered number 4423402)

Report and Financial Statements (unaudited)

For the period from Incorporation on 24th April
2002 until 30th September 2003



CNRD 2002 LIMITED

Report and financial statements for the period ended 30th September 2003 (unaudited)

Contents

Page:

1	Report of the directors
2	Profit and loss account
3	Balance sheet
4-5	Notes forming part of the financial statements

Secretary and registered office

Company Law Consultants Ltd
Seven Gables House
30 Letchmore Road
Radlett
Hertfordshire
WD7 8HT

CNRD 2002 LIMITED

Report and financial statements for the period ended 30th September 2003 (unaudited)

The directors present their report together with the unaudited financial statements for the period from incorporation of the company on 24th April 2002 until 30th September 2003.

Company structure

The Company is limited by the guarantees of its members and has no share capital.

Results and dividends

The profit and loss account is set out on page 2 and shows a break-even result for the period.

The directors are unable to recommend the payment of a dividend.

Principal activities, trading review and future developments

The principal activity of the company is to provide and maintain a Central Non-Rechallenge Database of patients with an adverse reaction to the drug "Clozapine", as required by the industry regulator. This database is to be used by medical practitioners and is not believed to have any commercial value.

Charitable and political donations

During the period the company made no charitable or political donations.

Directors

The directors of the company during the period were:

Henry Arnold	Appointed 14 th October 2002
Ben Robert Pais	Appointed 14 th October 2002
John Charles Round	Appointed 24 th April 2002, resigned 14 th October 2002
Martyn L Ward	Appointed 14 th October 2002
York Place Company Nominees Ltd	Appointed 24 th April 2002, resigned 14 th October 2002

By order of the Board



For and on behalf of Company Law Consultants Ltd
Secretary

January 2004

CNRD 2002 LIMITED**Profit and loss account for the period ended 30th September 2003 (unaudited)**

	Note	£
Turnover	2	390,901
Cost of sales		(344,799)
Gross Loss		46,102
Management and administrative expenses		(46,102)
Operating profit		0
Interest receivable		0
Profit on ordinary activities before and after taxation	10	0

All recognised gains and losses are included in the profit and loss account.

The notes on pages 4 to 5 form part of these unaudited financial statements.

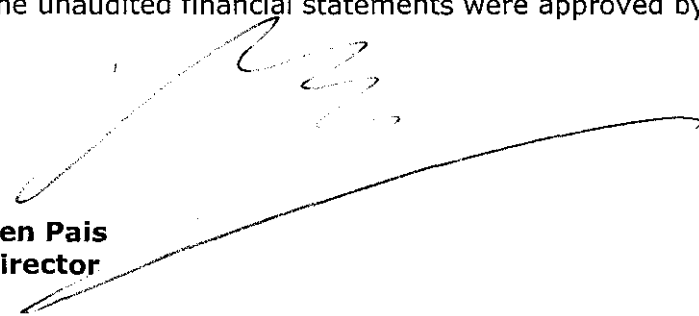
CNRD 2002 LIMITED**Balance sheet at 30th September 2003 (unaudited)**

	Note	£
Fixed assets	6	
Current assets		
Debtors	7	141,709
Cash at bank and in hand		20,308
		162,017
Creditors:		
amounts falling due within one year	8	162,017
Net current assets		0
		0
Capital and reserves		
Profit and loss account	10	0
Members' funds		0

The directors have taken advantage of the exemption conferred by S.249A(1) of the Companies Act 1985 not to have these financial statements audited and confirmed that no notice has been deposited under S.249B(2) of the same Act. The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th September 2003 and of its result for the period then ended in accordance with the requirement of S226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The unaudited financial statements were approved by the Board on 29 January 2004



Ben Pais
Director

The notes on pages 4 to 5 form part of these unaudited financial statements.

CNRD 2002 LIMITED

Notes forming part of the unaudited financial statements for the period ended 30th September 2003

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The following principal accounting policies have been applied:

Fixed assets

The company has adopted FRS 15 but at the Balance Sheet date the company had neither tangible nor intangible fixed assets of any realisable value.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes, except that no provision is made where it can be reasonably foreseen that such deferred taxation will not be payable or recoverable in the future.

Foreign currencies

The company has conducted no transactions other than in sterling.

Leased assets

The Company leases no capital assets. All leases are treated as 'operating leases'. Their annual rentals are charged to the profit and loss account on a straight-line basis over the lease term.

2 Turnover

The company's activities are funded entirely by its members, who are invoiced for all costs.

3 Employees

The company's activities were carried out entirely by professional services providers and the company had no employees at any time during the period.

4 Profit on ordinary activities before taxation

£

is arrived at after charging:

Directors' emoluments (note 5)

-

Write-off of fixed assets

-

The Company has spent the sums shown in the Profit and Loss account to provide and maintain a Central Non-Rechallenge Database of patients with an adverse reaction to the drug "Clozapine", as required by the industry regulator.

5 Directors' emoluments

Fees and other emoluments

0

CNRD 2002 LIMITED

Notes forming part of the unaudited financial statements for the period ended 30th September 2003 (Continued)

6 Fixed assets

The company has no realisable fixed assets.

7 Debtors

	£
Trade debtors	70,500
Uninvoiced earnings	70,536
VAT recoverable	673
	141,709

8 Creditors: amounts falling due within one year

	£
Trade creditors	153,185
VAT	8,832
	162,017

9 Provisions for liabilities and charges

Deferred taxation: The Company has neither any current tax liability nor any taxable losses available for carry forward

10 Profit and loss account

	£
Balance at the start of the period	0
Profit for the period	0
Balance at the end of the period	0

11 Cash flow Statement

The company has used the exemption under Financial Reporting Standard 1, "Cash Flow Statements", not to prepare a cash flow statement as the directors believe the company is "small" under the definition of the Companies Act 1985.