

APHRODITE NETWORK SOLUTIONS LTD
(Company No. 4423021)

MODIFIED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 APRIL 2003

Registered Office
5 Egerton Crescent
Withington
Manchester
M20 4PN



APHRODITE NETWORK SOLUTIONS LTD
BALANCE SHEET AS AT 30 APRIL 2003

	<u>Notes</u>	<u>30 April 2003</u>
		£ £
FIXED ASSETS	1(c) & 7(a)	
Tangible Assets		803
CURRENT ASSETS		
Stock & Work in Progress		385
Debtors		2,178
Cash at Bank and in Hand		<u>2,983</u>
		5,546
CREDITORS		
Falling due within one year		<u>2,111</u>
NET CURRENT ASSETS		3,435
TOTAL ASSETS LESS LIABILITIES		<u><u>4,238</u></u>
CAPITAL AND RESERVES		
Called Up Share Capital		100
Profit and Loss Account		4,138
Shareholders' Funds		<u><u>4,238</u></u>

Director's Statement on Unaudited and Abbreviated Accounts

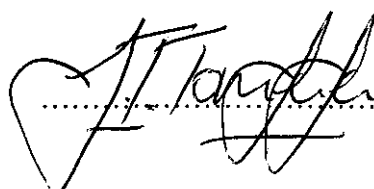
For the period ended 30 April 2003, the company was entitled to the exemptions under subsection (1) of Section 249A of the Companies Act 1985. No notice from members requesting an audit has been deposited under Section 249(B) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors and signed on their behalf by:



.....J Tomkinson (Director)

22 July 2003

APHRODITE NETWORK SOLUTIONS LTD
NOTES TO THE ACCOUNTS - PERIOD ENDED 30 APRIL 2003

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents sales invoiced to third parties less allowances and returns

(c) Depreciation

Depreciation has been provided to write off the cost of fixed assets over their estimated lives at the following rates and bases:-

Tangible Assets

Plant & Machinery 25% (Reducing Balance)

Motor Vehicles 25% (Reducing Balance)

(d) Stock & Work in Progress

Stock and Work in Progress has been valued at the lower of cost and net realisable value

2 TURNOVER

The company's turnover was all within the EU.

3 APPROVAL OF ACCOUNTS

The directors approved the accounts on 22 July 2003

4 SHARE CAPITAL

	<u>30-Apr-03</u>
Authorised share capital	100
Allotted and fully paid	100

5 DIRECTORS

The directors who served during the period and their shareholdings were: -

	<u>30-Apr-03</u>
Mr J Tomkinson	100

6 DIVIDENDS

No dividends were paid in the accounting period.

APHRODITE NETWORK SOLUTIONS LTD
NOTES TO THE ACCOUNTS - PERIOD ENDED 30 APRIL 2003

7 FIXED ASSETS

Tangible Assets	Computer System	Total
	<u>£</u>	<u>£</u>
Costs		
Additions in Year	1,071	1,071
Cost as at 30 April 2003	<u>1,071</u>	<u>1,071</u>
Depreciation		
Depreciation Charge in Year	268	268
Depreciation at 30 April 2003	<u>268</u>	<u>268</u>
Net Book Value at 30 April 2003	<u>803</u>	<u>803</u>

There are no assets held under finance leases or hire purchase contracts.