

Registration number 04422521

Botha Property Limited

Abbreviated accounts

for the period ended 31 December 2002



Botha Property Limited

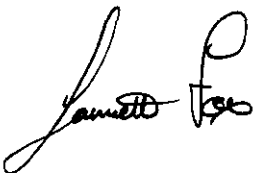
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Botha Property Limited

**Accountants' report on the unaudited financial statements to the director of
Botha Property Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to read 'Jemmett Fox', with a stylized flourish at the end.

Jemmett Fox

**Canterbury House
20 Market place
Dereham
Norfolk
NR19 2AY**

Date: 27 March 2003

Botha Property Limited

**Abbreviated balance sheet
as at 31 December 2002**

	Notes	2002	
		£	£
Fixed assets			
Tangible assets	2		671,208
Current assets			
Debtors		2,274	
Cash at bank and in hand		11,051	
		<u>13,325</u>	
Creditors: amounts falling due within one year		<u>(90,115)</u>	
Net current liabilities			<u>(76,790)</u>
Total assets less current liabilities			594,418
Creditors: amounts falling due after more than one year			<u>(500,646)</u>
Net assets			<u>93,772</u>
Capital and reserves			
Called up share capital	3		1,000
Share premium account			85,633
Profit and loss account			<u>7,139</u>
Shareholders' funds			<u>93,772</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Botha Property Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 31 December 2002**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2002 and

(c) that I acknowledge our responsibilities for:

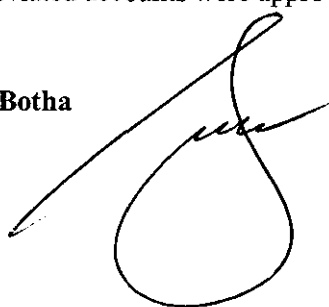
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 March 2003 and signed on its behalf by

Theunis Botha
Director

A handwritten signature in black ink, consisting of a large, stylized loop and a long horizontal stroke extending to the left.

The notes on pages 4 to 5 form an integral part of these financial statements.

Botha Property Limited

Notes to the abbreviated financial statements for the period ended 31 December 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold properties	-	No depreciation calculated in period.
Fixtures, fittings and equipment	-	15% per annum of net book value

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	672,086
At 31 December 2002	<u>672,086</u>
Depreciation	
Charge for period	878
At 31 December 2002	<u>878</u>
Net book value	
At 31 December 2002	<u><u>671,208</u></u>

Botha Property Limited

**Notes to the abbreviated financial statements
for the period ended 31 December 2002**

..... continued

3. Share capital	2002
	£
Authorised	
1,000.00 Ordinary shares of 1.00 each	<u>1,000</u>
Allotted, called up and fully paid	
1,000 Ordinary shares of 1 each	<u>1,000</u>