Registered number
04421821

G M Lifting Limited

Unaudited Abbreviated Accounts

30 April 2015

G M Lifting Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of G M Lifting Limited for the year ended 30 April 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of G M Lifting Limited for the year ended 30 April 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Cochrane & Co Accountants Limited
Chartered Accountants
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

29 January 2016

G M Lifting Limited

Registered number: 04421821

Abbreviated Balance Sheet

as at 30 April 2015

	Notes	2015		2014	
			£		£
Current assets					
Debtors		44,674		7,366	
Cash at bank and in hand		9,210		3,628	
		53,884		10,994	
Creditors: amounts falling due within one year		(53,742)		(19,632)	
Net current assets/(liabilities)			142		(8,638)
Total assets less current liabilities			142		(8,638)
Creditors: amounts falling due after more than one year			(3,196)		(2,352)
Net liabilities			(3,054)		(10,990)
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			(4,054)		(11,990)
Shareholder's funds			(3,054)		(10,990)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr G McMath

Director

Approved by the board on 29 January 2016

G M Lifting Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Equipment	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Going concern

Despite the negative balance sheet position the director is confident about the future and has prepared the accounts on a going concern basis. He is aware that dividends paid in the year were 'illegal'.

2 Tangible fixed assets

	£

Cost	
At 1 May 2014	9,253
At 30 April 2015	9,253
Depreciation	
At 1 May 2014	9,253
At 30 April 2015	9,253
Net book value	
At 30 April 2015	-

3 **Share capital**	**Nominal value**	**2015 Number**	**2015 £**	**2014 £**
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.