

Registered Number 04421821

GM LIFTING LIMITED

Abbreviated Accounts

30 April 2011

GM LIFTING LIMITED

Registered Number 04421821

Balance Sheet as at 30 April 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		<u>2,099</u>		<u>2,611</u>
Total fixed assets			2,099		2,611
Current assets					
Debtors		6,161		34,460	
Cash at bank and in hand		463		904	
Total current assets		<u>6,624</u>		<u>35,364</u>	
Creditors: amounts falling due within one year		(15,325)		(14,587)	
Net current assets			(8,701)		20,777
Total assets less current liabilities			<u>(6,602)</u>		<u>23,388</u>
Creditors: amounts falling due after one year			(4,413)		(5,100)
Total net Assets (liabilities)			(11,015)		18,288
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			<u>(12,015)</u>		<u>17,288</u>
Shareholders funds			<u>(11,015)</u>		<u>18,288</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2012

And signed on their behalf by:

Mr G McMath, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2010	9,253
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>9,253</u>
Depreciation	
At 30 April 2010	6,642
Charge for year	512
on disposals	
At 30 April 2011	<u>7,154</u>
Net Book Value	
At 30 April 2010	2,611
At 30 April 2011	<u>2,099</u>

3 Transactions with directors

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller entities.

4 Related party disclosures

The company was under the control of Mr G McMath throughout the current and previous year. Mr G McMath is the managing director and only shareholder