

REGISTERED NUMBER: 04421621 (England and Wales)

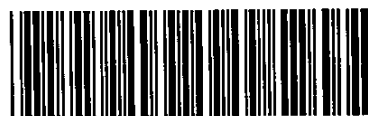
Abbreviated Unaudited Accounts

for the year ended 31 March 2012

for

UPN (Safeguard) Limited

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20/10/2012

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COMPANIES HOUSE

UPN (Safeguard) Limited (Registered number: 04421621)

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for the year ended 31 March 2012

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UPN (Safeguard) Limited
Company Information
for the year ended 31 March 2012

DIRECTORS

Mr D J Brown
Mr M B Chapman
Mr N Chappelow
Ms L Urwin

SECRETARY

Mr G S Allard

REGISTERED OFFICE:

Asfordby Business Park
Melton Mowbray
Leicestershire
LE14 3JL

REGISTERED NUMBER

04421621 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

BANKERS

HSBC
47 Market Street
Wellingborough
NN8 1AE

UPN (Safeguard) Limited (Registered number: 04421621)

Abbreviated Balance Sheet
31 March 2012

	2012 £	2011 £
CURRENT ASSETS		
Debtors	1,861,814	4,240,853
Cash at bank	369,504	311,994
	<u>2,231,318</u>	<u>4,552,847</u>
CREDITORS		
Amounts falling due within one year	2,231,316	4,552,845
	<u>2</u>	<u>2</u>
NET CURRENT ASSETS		
	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12/09/2012 and were signed on its behalf by


Mr M B Chapman - Director

The notes form part of these abbreviated accounts

UPN (Safeguard) Limited (Registered number: 04421621)

Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the financial statements may appear dormant, in truth the company acts as a billing vehicle for United Pallet Network (UK) Limited and a collection vehicle for the UPN (Safeguard) Trust. In the eyes of the users of these financial statements they may appear dormant.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous year.

2 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
UPN (Safeguard) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

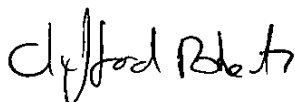
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of UPN (Safeguard) Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of UPN (Safeguard) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of UPN (Safeguard) Limited and state those matters that we have agreed to state to the Board of Directors of UPN (Safeguard) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that UPN (Safeguard) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of UPN (Safeguard) Limited. You consider that UPN (Safeguard) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of UPN (Safeguard) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Date 19th October 2012