REGISTERED NUMBER: 4421621 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2007

for

UPN (Safeguard) Limited

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COMPANIES HOUSE

UPN (Safeguard) Limited

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UPN (Safeguard) Limited

Abbreviated Balance Sheet
31st March 2007

		2007 £	2006 £
CURRENT ASSETS			
Debtors		1,810,779	1,548,096
Cash at bank		96,093	79,216
		1,906,872	1,627,312
CREDITORS			
Amounts falling due within one year		1,776,594	1,577,362
NET CURRENT ASSETS		130,278	49,950
TOTAL ASSETS LESS CURRENT LIABILITIES		130,278	49,950
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Retained surplus		130,276	49,948
SHAREHOLDERS' FUNDS		130,278	49,950

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30th January 2008 and were signed on its behalf by

M B Chapman - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2