REGISTERED NUMBER: 04421513 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

FYFE FINANCIAL LIMITED

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for the Year Ended 30 June 2016

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FYFE FINANCIAL LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2016

DIRECTORS:	Mr D Fyfe Mr S D Fyfe Mr R G Fyfe
SECRETARY:	Mrs J Fyfe
REGISTERED OFFICE:	51 Clarkegrove Road Sheffield S10 2NH
REGISTERED NUMBER:	04421513 (England and Wales)
ACCOUNTANTS:	Brown McLeod Limited Chartered Accountants 51 Clarkegrove Road Sheffield South Yorkshire S10 2NH

ABBREVIATED BALANCE SHEET
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		**60,000**		70,000
Tangible assets	3		**11,700**		19,467
			71,700		89,467
CURRENT ASSETS					
Debtors		**3,625**		4,752	
Cash at bank and in hand		**53,461**		61,976	
		57,086		66,728	
CREDITORS					
Amounts falling due within one year		**109,521**		115,613	
NET CURRENT LIABILITIES			**(52,435)**		(48,885)
TOTAL ASSETS LESS CURRENT LIABILITIES			**19,265**		40,582
CREDITORS					
Amounts falling due after more than one year			-		(5,755)
PROVISIONS FOR LIABILITIES			**(678)**		(1,114)
NET ASSETS			**18,587**		33,713
CAPITAL AND RESERVES					
Called up share capital	4		**6,500**		6,500
Profit and loss account			**12,087**		27,213
SHAREHOLDERS' FUNDS			**18,587**		33,713

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 July 2016 and were signed on its behalf by:

Mr D Fyfe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	**200,000**
AMORTISATION	
At 1 July 2015	**130,000**
Amortisation for year	**10,000**
At 30 June 2016	**140,000**
NET BOOK VALUE	
At 30 June 2016	**60,000**
At 30 June 2015	70,000

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2015	**72,036**
Additions	**1,440**
Disposals	**(12,800)**
At 30 June 2016	**60,676**
DEPRECIATION	
At 1 July 2015	**52,569**
Charge for year	**2,007**
Eliminated on disposal	**(5,600)**
At 30 June 2016	**48,976**
NET BOOK VALUE	
At 30 June 2016	**11,700**
At 30 June 2015	19,467

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16**	30.6.15
			£	£
750	'A' Ordinary Shares	£1	**750**	750
4,300	'B' Ordinary Non-Voting Preference	£1	**5,500**	5,500
250	'C' Ordinary Shares	£1	**250**	250
			6,500	6,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.