

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
AMCANU LTD**

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for the year ended 30 April 2016**

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AMCANU LTD

Company Information
for the year ended 30 April 2016

DIRECTORS:

T S Davies
O S Davies

SECRETARY:

O S Davies

REGISTERED OFFICE:

Glanmor Terrace
Burry Port
CARMARTHENSHIRE
SA16 0LS

REGISTERED NUMBER:

04421189 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Dunleavy Drive
Cardiff
CF11 0SN

Abbreviated Balance Sheet
30 April 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	463,556	177,912
CURRENT ASSETS			
Stocks		113,197	150,634
Debtors		377,340	296,990
Cash at bank and in hand		37,370	107,542
		527,907	555,166
CREDITORS			
Amounts falling due within one year		(383,883)	(243,243)
NET CURRENT ASSETS		144,024	311,923
TOTAL ASSETS LESS CURRENT LIABILITIES		607,580	489,835
CREDITORS			
Amounts falling due after more than one year		(170,583)	-
PROVISIONS FOR LIABILITIES		(88,043)	(26,879)
NET ASSETS		348,954	462,956

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2016

	Notes	2016 £	2015 £
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Profit and loss account		<u>328,954</u>	<u>442,956</u>
SHAREHOLDERS' FUNDS		<u>348,954</u>	<u>462,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 January 2017 and were signed on its behalf by:

T S Davies - Director

**Notes to the Abbreviated Accounts
for the year ended 30 April 2016**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	278,096
Additions	328,068
At 30 April 2016	<u>606,164</u>
DEPRECIATION	
At 1 May 2015	100,184
Charge for year	42,424
At 30 April 2016	<u>142,608</u>
NET BOOK VALUE	
At 30 April 2016	<u>463,556</u>
At 30 April 2015	<u>177,912</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>20,000</u>	2015 £ <u>20,000</u>
20,000	Ordinary			

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company rented property from TS Davies, a Director of the company, totalling £57,500 (2015: £28,800). Dividends of £11,700 (2015: Nil) were paid to TS Davies during the year.

During the year dividends of £49,700 (2015: £38,250) were paid to O S Davies, who is a Director of Amcanu Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.