

REGISTERED NUMBER: 04421189 (England and Wales)

Abbreviated Unaudited Accounts

for the year ended 30 April 2011

for

AMCANU LIMITED

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AMCANU LIMITED (REGISTERED NUMBER: 04421189)

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for the year ended 30 April 2011**

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AMCANU LIMITED

Company Information
for the year ended 30 April 2011

DIRECTORS:

T S Davies
O S Davies

SECRETARY:

O S Davies

REGISTERED OFFICE:

Glanmor Terrace
Burry Port
CARMARTHENSHIRE
SA16 0LS

REGISTERED NUMBER:

04421189 (England and Wales)

ACCOUNTANTS:

KTS OWENS THOMAS LIMITED
Chartered Accountants and Business Advisers
The Counting House
Celtic Gateway
Cardiff
CF11 0SN

AMCANU LIMITED (REGISTERED NUMBER: 04421189)**Abbreviated Balance Sheet
30 April 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	70,130	74,224
Investments	3	-	100
		<u>70,130</u>	<u>74,324</u>
CURRENT ASSETS			
Stocks		109,714	44,536
Debtors		227,109	135,216
Cash at bank and in hand		139	25,959
		<u>336,962</u>	<u>205,711</u>
CREDITORS			
Amounts falling due within one year		(287,675)	(203,608)
NET CURRENT ASSETS		<u>49,287</u>	<u>2,103</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,417</u>	<u>76,427</u>
CREDITORS			
Amounts falling due after more than one year		(3,000)	(17,249)
PROVISIONS FOR LIABILITIES		<u>(10,525)</u>	<u>(10,386)</u>
NET ASSETS		<u><u>105,892</u></u>	<u><u>48,792</u></u>

The notes form part of these abbreviated accounts

AMCANU LIMITED (REGISTERED NUMBER: 04421189)

Abbreviated Balance Sheet - continued

30 April 2011

	Notes	2011 £	2010 £
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		85,892	28,792
SHAREHOLDERS' FUNDS		<u>105,892</u>	<u>48,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

AMCANU LIMITED (REGISTERED NUMBER: 04421189)

Abbreviated Balance Sheet - continued
30 April 2011

The financial statements were approved by the Board of Directors on 9-11-2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'T S Davies', with a stylized flourish at the end.

T S Davies - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 30 April 2011**

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 10% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

AMCANU LIMITED (REGISTERED NUMBER: 04421189)

**Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	82,920
Additions	7,039
	<u>89,959</u>
At 30 April 2011	
DEPRECIATION	
At 1 May 2010	8,696
Charge for year	11,133
	<u>19,829</u>
At 30 April 2011	
NET BOOK VALUE	
At 30 April 2011	<u>70,130</u>
At 30 April 2010	<u>74,224</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2010	100
Impairments	(100)
	<u>-</u>
At 30 April 2011	
NET BOOK VALUE	
At 30 April 2011	<u>-</u>
At 30 April 2010	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2011

3 **FIXED ASSET INVESTMENTS - continued**

Spencer Davies Marine Services Limited

Nature of business Dormant company

Class of shares	% holding	2011	2010
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>-</u>	<u>100</u>

During the year, Spencer Davies Marine Services Limited was dissolved at Companies House

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011	2010
20,000	Ordinary	1	£ <u>20,000</u>	£ <u>20,000</u>

5 **TRANSACTIONS WITH DIRECTORS**

During the year the company rented property from TS Davies a Director of the Company totalling £28,800 (2010 - £24,000)

6 **RELATED PARTY DISCLOSURES**

The company had the following related party transactions

Spencer Davies Marine Services Limited:

Spencer Davies Marine Services Limited is a wholly owned subsidiary of Amcanu Limited was dissolved at Companies House. The Investment and Creditor of £100 were written off.

Included in creditors is £Nil (2010 £100) due to Spencer Davies Marine Services Limited by the company