Irritech Limited
Annual Report and Unaudited Financial Statements
Year Ended 30 April 2018

Registration number: 04420719

Irritech Limited

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Irritech Limited

Company Information

Director	Mr R W Davey
Company secretary	A Hawke
Registered office	Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton TA1 2PX
Accountants	Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Irritech Limited

Balance Sheet

30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	88,779	90,718
Current assets			
Debtors	5	141,884	192,831
Cash at bank and in hand		287,841	149,081
		429,725	341,912
Creditors: Amounts falling due within one year	6	(67,548)	(102,182)
Net current assets		362,177	239,730
Net assets		450,956	330,448
Capital and reserves			
Called up share capital		100	100
Profit and loss account		450,856	330,348
Total equity		450,956	330,448

The notes on pages 4 to 8 form an integral part of these financial statements.

Irritech Limited

Balance Sheet

30 April 2018

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 24 January 2019

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Mr R W Davey
Director

Company Registration Number: 04420719

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Ground Floor
Blackbrook Gate 1
Blackbrook Business Park
Taunton
TA1 2PX

The principal place of business is:
Pathe Barn
Othery
Bridgwater
Somerset
TA7 0JF

These financial statements were authorised for issue by the director on 24 January 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	Nil
Property improvements	Nil
Motor vehicles	25% reducing balance
Survey equipment	25% reducing balance
Office equipment	25% reducing balance

Financial instruments

Classification

The company holds short term trade and other debtors and creditors, cash and bank balances, these financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.
Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2017 - 4).

4 Tangible assets

	Land and buildings £	Office equipment £	Motor vehicles £	Property Improvements £	Survey equipment £
Cost or valuation					
At 1 May 2017	28,780	17,420	55,000	1,924	34,469
Additions	-	4,802	53,750	-	119
Disposals	-	-	(55,000)	-	-
At 30 April 2018	28,780	22,222	53,750	1,924	34,588
Depreciation					
At 1 May 2017	-	12,405	13,750	-	20,720
Charge for the year	-	2,454	13,438	-	3,468
Eliminated on disposal	-	-	(13,750)	-	-
At 30 April 2018	-	14,859	13,438	-	24,188
Carrying amount					
At 30 April 2018	28,780	7,363	40,312	1,924	10,400
At 30 April 2017	28,780	5,015	41,250	1,924	13,749

5 Debtors

	2018 £	2017 £
Trade debtors	51,097	105,621
Other debtors	89,534	86,142
Prepayments	1,253	1,068
	141,884	192,831

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		1,699	8,273
Corporation tax		32,424	47,360
Social security and other taxes		2,171	11,069
Other creditors		13,136	19,716
Accrued expenses		18,118	15,764
		67,548	102,182

7 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

8 Related party transactions

Advances to directors

2018	At 1 May 2017 £	Advances to director £	Repayments by director £	At 30 April 2018 £
Mr R W Davey				
	44,489	1,335	-	45,824

2017	At 1 May 2016 £	Advances to director £	Repayments by director £	At 30 April 2017 £
Mr R W Davey				
	43,193	1,296	-	44,489

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.