

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2007

for

J S Optical Ltd

THURSDAY



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COMPANIES HOUSE

J S Optical Ltd

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for the Year Ended 30 April 2007

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J S Optical Ltd

Company Information
for the Year Ended 30 April 2007

DIRECTOR: J L Sawyer

SECRETARY: Ms L Green

REGISTERED OFFICE: Ashton House
Chadwick Street
Moreton
Wirral
CH46 7TE

REGISTERED NUMBER 04420607 (England and Wales)

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
CH46 7TE

J S Optical Ltd

Abbreviated Balance Sheet
30 April 2007

	Notes	30 4 07 £	£	30 4 06 £	£
FIXED ASSETS					
Intangible assets	2		36,000		43,200
Tangible assets	3		51,125		30,404
			<u>87,125</u>		<u>73,604</u>
CURRENT ASSETS					
Stocks		4,250		4,186	
Debtors		144,725		134,260	
Cash at bank and in hand		186,100		107,526	
		<u>335,075</u>		<u>245,972</u>	
CREDITORS					
Amounts falling due within one year		<u>160,615</u>		<u>125,776</u>	
NET CURRENT ASSETS			<u>174,460</u>		<u>120,196</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,585		193,800
PROVISIONS FOR LIABILITIES			<u>3,533</u>		<u>1,902</u>
NET ASSETS			<u><u>258,052</u></u>		<u><u>191,898</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>257,852</u>		<u>191,698</u>
SHAREHOLDERS' FUNDS			<u><u>258,052</u></u>		<u><u>191,898</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

J S Optical Ltd

Abbreviated Balance Sheet - continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

19.11.07

and were signed by

A handwritten signature in black ink, appearing to be 'J L Sawyer', written over a horizontal line.

J L Sawyer - Director

The notes form part of these abbreviated accounts

J S Optical Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006 and 30 April 2007	72,000
AMORTISATION	
At 1 May 2006	28,800
Charge for year	7,200
At 30 April 2007	36,000
NET BOOK VALUE	
At 30 April 2007	36,000
At 30 April 2006	43,200

J S Optical Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	52,905
Additions	32,083
At 30 April 2007	84,988
DEPRECIATION	
At 1 May 2006	22,500
Charge for year	11,363
At 30 April 2007	33,863
NET BOOK VALUE	
At 30 April 2007	51,125
At 30 April 2006	30,405

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 4 07 £	30 4 06 £
NIL	Ordinary	£1	-	-
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			1,000	1,000
Allotted, issued and fully paid				
Number	Class	Nominal value	30 4 07 £	30 4 06 £
100	'A' Ordinary	£1	100	100
100	'B' Ordinary	£1	100	100
			200	200

5 TRANSACTIONS WITH DIRECTOR

The directors loan account was in credit to the value of £2,472 as at 30 April 2007