

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2006

for

J S Optical Ltd



J S Optical Ltd

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for the Year Ended 30 April 2006

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J S Optical Ltd

Company Information
for the Year Ended 30 April 2006

DIRECTOR: J L Sawyer

SECRETARY: Ms L Green

REGISTERED OFFICE: Ashton House
Chadwick Street
Moreton
Wirral
CH46 7TE

REGISTERED NUMBER: 04420607 (England and Wales)

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

J S Optical Ltd

Abbreviated Balance Sheet
30 April 2006

	Notes	30.4.06 £	£	30.4.05 £	£
FIXED ASSETS					
Intangible assets	2		43,200		50,400
Tangible assets	3		30,404		33,664
			<u>73,604</u>		<u>84,064</u>
CURRENT ASSETS					
Stocks		4,186		3,988	
Debtors		134,260		138,647	
Cash at bank		107,526		63,923	
		<u>245,972</u>		<u>206,558</u>	
CREDITORS					
Amounts falling due within one year		125,776		152,920	
		<u>125,776</u>		<u>152,920</u>	
NET CURRENT ASSETS			120,196		53,638
TOTAL ASSETS LESS CURRENT LIABILITIES			193,800		137,702
PROVISIONS FOR LIABILITIES			1,902		1,954
NET ASSETS			<u>191,898</u>		<u>135,748</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			191,698		135,548
			<u>191,898</u>		<u>135,748</u>
SHAREHOLDERS' FUNDS			<u>191,898</u>		<u>135,748</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

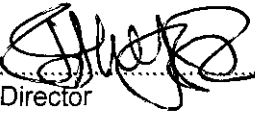
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

J S Optical Ltd

Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 10.10.06 and were signed by:


.....
J L Sawyer - Director

J S Optical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	
and 30 April 2006	72,000
AMORTISATION	
At 1 May 2005	21,600
Charge for year	7,200
At 30 April 2006	28,800
NET BOOK VALUE	
At 30 April 2006	43,200
At 30 April 2005	50,400

J S Optical Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	50,834
Additions	2,071
At 30 April 2006	52,905
DEPRECIATION	
At 1 May 2005	17,170
Charge for year	5,331
At 30 April 2006	22,501
NET BOOK VALUE	
At 30 April 2006	30,404
At 30 April 2005	33,664

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
NIL	Ordinary	£1	-	-
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
100	'A' Ordinary	£1	100	100
100	'B' Ordinary	£1	100	100
			200	200

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2006 and 30 April 2005:

	30.4.06 £	30.4.05 £
J L Sawyer		
Balance outstanding at start of year	38,525	-
Balance outstanding at end of year	-	38,525
Maximum balance outstanding during year	38,525	38,525