

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2005

for

J S Optical Ltd



J S Optical Ltd

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for the Year Ended 30 April 2005

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J S Optical Ltd

Company Information
for the Year Ended 30 April 2005

DIRECTOR: J L Sawyer

SECRETARY: Ms L Green

REGISTERED OFFICE: The Gate House
Dixon Street
Kidderminster
Worcestershire
DY10 1HY

REGISTERED NUMBER: 04420607

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

J S Optical Ltd

Abbreviated Balance Sheet
30 April 2005

		30.4.05		30.4.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		50,400		57,600
Tangible assets	3		33,664		31,854
			<u>84,064</u>		<u>89,454</u>
CURRENT ASSETS:					
Stocks		3,988		4,750	
Debtors		138,647		94,921	
Cash at bank and in hand		63,923		82,215	
		<u>206,558</u>		<u>181,886</u>	
CREDITORS: Amounts falling due within one year		<u>152,920</u>		<u>199,947</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>53,638</u>		<u>(18,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			137,702		71,393
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>1,954</u>		<u>1,702</u>
			<u>£135,748</u>		<u>£69,691</u>
CAPITAL AND RESERVES:					
Called up share capital	4		200		100
Profit and loss account			135,548		69,591
SHAREHOLDERS' FUNDS:			<u>£135,748</u>		<u>£69,691</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

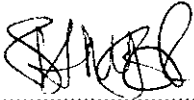
The notes form part of these abbreviated accounts

J S Optical Ltd

Abbreviated Balance Sheet
30 April 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
J L Sawyer - Director

Approved by the Board on 9-1-06

The notes form part of these abbreviated accounts

J S Optical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property Improvements	- 10% on reducing balance
Plant & Machinery	- 15% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2004	
and 30 April 2005	<u>72,000</u>
AMORTISATION:	
At 1 May 2004	14,400
Charge for year	<u>7,200</u>
At 30 April 2005	<u>21,600</u>
NET BOOK VALUE:	
At 30 April 2005	<u>50,400</u>
At 30 April 2004	<u>57,600</u>

J S Optical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2004	43,121
Additions	7,713
At 30 April 2005	50,834
DEPRECIATION:	
At 1 May 2004	11,267
Charge for year	5,903
At 30 April 2005	17,170
NET BOOK VALUE:	
At 30 April 2005	33,664
At 30 April 2004	31,854

4. CALLED UP SHARE CAPITAL

Authorised:			30.4.05	30.4.04
Number:	Class:	Nominal value:	£	£
500	'A' Ordinary	£1	500	500
500	'B' Ordinary	£1	500	500
			1,000	1,000

Allotted, issued and fully paid:			30.4.05	30.4.04
Number:	Class:	Nominal value:	£	£
100	'A' Ordinary	£1	100	100
100	'B' Ordinary	£1	100	-
			200	100

During the year 100 'B' Ordinary shares of £1 each were issued at par.

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 30 April 2005:

	£
J L Sawyer	
Balance outstanding at start of year	-
Balance outstanding at end of year	38,525
Maximum balance outstanding during year	38,525

The loan outstanding was repaid in full on 25 January 2006.