

Unaudited Abbreviated Accounts
for the Year Ended 30 April 2004
for
J S Optical Ltd



J S Optical Ltd

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for the Year Ended 30 April 2004

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J S Optical Ltd

Company Information
for the Year Ended 30 April 2004

DIRECTOR: J L Sawyer

SECRETARY: Ms L Green

REGISTERED OFFICE: The Gate House
Dixon Street
Kidderminster
Worcestershire
DY10 1HY

REGISTERED NUMBER: 04420607

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

J S Optical Ltd

Abbreviated Balance Sheet

30 April 2004

		30.4.04		30.4.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		57,600		64,800
Tangible assets	3		31,854		30,160
			<u>89,454</u>		<u>94,960</u>
CURRENT ASSETS:					
Stocks		4,750		8,420	
Debtors		94,921		88,464	
Cash at bank and in hand		82,215		159	
		<u>181,886</u>		<u>97,043</u>	
CREDITORS: Amounts falling due within one year		<u>199,947</u>		<u>146,066</u>	
NET CURRENT LIABILITIES:			<u>(18,061)</u>		<u>(49,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			71,393		45,937
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>1,702</u>		<u>1,010</u>
			<u>£69,691</u>		<u>£44,927</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>69,591</u>		<u>44,827</u>
SHAREHOLDERS' FUNDS:			<u>£69,691</u>		<u>£44,927</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JS Optical Ltd

Abbreviated Balance Sheet

30 April 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on 25-1-04

The notes form part of these abbreviated accounts

J S Optical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property Improvements	- 10% on reducing balance
Plant & Machinery	- 15% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 May 2003	
and 30 April 2004	<u>72,000</u>
AMORTISATION:	
At 1 May 2003	7,200
Charge for year	<u>7,200</u>
At 30 April 2004	<u>14,400</u>
NET BOOK VALUE:	
At 30 April 2004	<u>57,600</u>
At 30 April 2003	<u>64,800</u>

J S Optical Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	35,626
Additions	7,495
At 30 April 2004	43,121
DEPRECIATION:	
At 1 May 2003	5,466
Charge for year	5,801
At 30 April 2004	11,267
NET BOOK VALUE:	
At 30 April 2004	31,854
At 30 April 2003	30,160

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.04	30.4.03
			£	£
NIL	Ordinary	£1	-	1,000
(30.4.03 - 1,000)				
500	'A' Ordinary	£1	500	-
500	'B' Ordinary	£1	500	-
			1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.04	30.4.03
			£	£
NIL	Ordinary	£1	-	100
(30.4.03 - 100)				
100	'A' Ordinary	£1	100	-
			100	100

During the year the £1,000 authorised ordinary shares were re-designated as 500 'A' Ordinary shares of £1 each and 500 'B' Ordinary shares of £1 each.