

Abbreviated Accounts
for the Period 19 April 2002 to 30 April 2003
for
J S Optical Limited



J S Optical Limited

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for the Period 19 April 2002 to 30 April 2003

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J S Optical Limited
Company Information
for the Period 19 April 2002 to 30 April 2003

DIRECTOR: J L Sawyer

SECRETARY: Ms L Green

REGISTERED OFFICE: The Gate House
Dixon Street
Kidderminster
DY10 1HJ

REGISTERED NUMBER: 04420607

ACCOUNTANTS: Morris & Co
Ashton House
Chadwick Street
Moreton
Wirral
Merseyside
CH46 7TE

J S Optical Limited

Abbreviated Balance Sheet
30 April 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		64,800
Tangible assets	3		30,160
			94,960
 CURRENT ASSETS:			
Stocks		8,420	
Debtors		88,464	
Cash in hand		159	
		97,043	
 CREDITORS: Amounts falling due within one year		146,066	
 NET CURRENT LIABILITIES:			(49,023)
 TOTAL ASSETS LESS CURRENT LIABILITIES:			45,937
 PROVISIONS FOR LIABILITIES AND CHARGES:			1,010
			£44,927
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			44,827
 SHAREHOLDERS' FUNDS:			£44,927

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J S Optical Limited

Abbreviated Balance Sheet
30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- Director

Approved by the Board on6-5-04.....

The notes form part of these financial statements

J S Optical Limited

Notes to the Abbreviated Accounts
for the Period 19 April 2002 to 30 April 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property Improvements	- 10% on reducing balance
Plant & Machinery	- 15% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	72,000
At 30 April 2003	<u>72,000</u>
AMORTISATION:	
Charge for period	7,200
At 30 April 2003	<u>7,200</u>
NET BOOK VALUE:	
At 30 April 2003	<u><u>64,800</u></u>

J S Optical Limited

Notes to the Abbreviated Accounts
for the Period 19 April 2002 to 30 April 2003

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	35,626
At 30 April 2003	<u>35,626</u>
DEPRECIATION:	
Charge for period	5,466
At 30 April 2003	<u>5,466</u>
NET BOOK VALUE:	
At 30 April 2003	<u><u>30,160</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>