REGISTERED NUMBER: 04420149 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2016

FOR

M5 TEXTILES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

M5 TEXTILES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2016

DIRECTORS:	H Royle G E Royle J M Royle
REGISTERED OFFICE:	Rubis House 15 Friarn Street Bridgwater Somerset TA6 3LH
REGISTERED NUMBER:	04420149 (England and Wales)
ACCOUNTANTS:	Aspen Waite Limited Chartered Accountants Rubis House 15 Friarn Street Bridgwater Somerset TA6 3LH

ABBREVIATED BALANCE SHEET
31ST MAY 2016

	Notes	31/5/16 £	31/5/15 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	**10,595**	12,877
		10,595	12,877
CURRENT ASSETS			
Stocks		**8,730**	9,325
Debtors		**190,853**	214,327
Cash at bank and in hand		**275,762**	206,609
		475,345	430,261
CREDITORS			
Amounts falling due within one year		**(114,812)**	(102,759)
NET CURRENT ASSETS		**360,533**	327,502
TOTAL ASSETS LESS CURRENT LIABILITIES		**371,128**	340,379
PROVISIONS FOR LIABILITIES		**(343)**	(409)
NET ASSETS		**370,785**	339,970
CAPITAL AND RESERVES			
Called up share capital	4	**1**	1
Capital redemption reserve		**1**	1
Profit and loss account		**370,783**	339,968
SHAREHOLDERS' FUNDS		**370,785**	339,970

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th October 2016 and were signed on its behalf by:

H Royle - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has now being fully written off.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2015 and 31st May 2016	7,500
AMORTISATION	
At 1st June 2015 and 31st May 2016	7,500
NET BOOK VALUE	
At 31st May 2016	-
At 31st May 2015	-

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1st June 2015	**120,175**
Additions	**1,249**
At 31st May 2016	**121,424**
DEPRECIATION	
At 1st June 2015	**107,298**
Charge for year	**3,531**
At 31st May 2016	**110,829**
NET BOOK VALUE	
At 31st May 2016	**10,595**
At 31st May 2015	12,877

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:	Nominal value	**31/5/16**	31/5/15
		£	£
80 Ordinary 'A'	1p	**80p**	80p
20 Ordinary 'B'	1p	**20p**	20p
		1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.