REGISTERED NUMBER: 04419082 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

SOUTH WEST BACKPACKERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	Mrs J Smith M P Sanders
SECRETARY:	Mrs J Smith
REGISTERED OFFICE:	9 Lewarne Road Newquay Cornwall TR7 3JR
REGISTERED NUMBER:	04419082 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		75,029		76,102
CURRENT ASSETS					
Debtors	5	1,831		988	
Cash at bank		37,028		46,833	
		38,859		47,821	
CREDITORS					
Amounts falling due within one year	6	72,384		71,171	
NET CURRENT LIABILITIES			(33,525)		(23,350)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,504		52,752
PROVISIONS FOR LIABILITIES			1,802		2,006
NET ASSETS			39,702		50,746
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			39,602		50,646
SHAREHOLDERS' FUNDS			39,702		50,746

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2019 and were signed on its behalf by:

Mrs J Smith - Director

M P Sanders - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

South West Backpackers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of good and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2018	65,555	77,888	34,913	11,713	190,069
Additions	-	-	1,942	-	1,942
At 31 March 2019	65,555	77,888	36,855	11,713	192,011
DEPRECIATION					
At 1 April 2018	-	71,019	31,235	11,713	113,967
Charge for year	-	1,207	1,808	-	3,015
At 31 March 2019	-	72,226	33,043	11,713	116,982
NET BOOK VALUE					
At 31 March 2019	65,555	5,662	3,812	-	75,029
At 31 March 2018	65,555	6,869	3,678	-	76,102

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Tax	843	-
Prepayments	988	988
	1,831	988

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1,795	1,803
Corporation tax	-	843
Social security and other taxes	1,427	1,179
Directors' current accounts	67,962	66,146
Accrued expenses	1,200	1,200
	72,384	71,171

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year,the company was controlled by its director Mrs J Smith, by virtue of the fact that she and her immediate family own 100% of the company's issued Ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.