

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

SOUTH WEST BACKPACKERS LIMITED

TUESDAY



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18/12/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012

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SOUTH WEST BACKPACKERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: R G Smith

SECRETARY: Mrs J Smith

REGISTERED OFFICE: 9 Lewarne Road
Newquay
Cornwall
TR7 3JR

REGISTERED NUMBER 04419082 (England and Wales)

ACCOUNTANTS. Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		60,128		22,206
CURRENT ASSETS					
Debtors		3,014		2,158	
Cash at bank and in hand		35,995		13,213	
		39,009		15,371	
CREDITORS					
Amounts falling due within one year		80,848		33,502	
NET CURRENT LIABILITIES			(41,839)		(18,131)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,289		4,075
PROVISIONS FOR LIABILITIES			2,296		2,557
NET ASSETS			15,993		1,518
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,893		1,418
SHAREHOLDERS' FUNDS			15,993		1,518

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

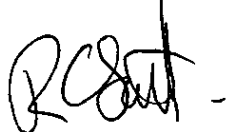
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 17 December 2012 and were signed by



R G Smith - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	98,785
Additions	42,190
At 31 March 2012	140,975
DEPRECIATION	
At 1 April 2011	76,579
Charge for year	4,268
At 31 March 2012	80,847
NET BOOK VALUE	
At 31 March 2012	60,128
At 31 March 2011	22,206

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 12 £	31 3 11 £
Number	Class			
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTOR

During the year, the company was controlled by Mr R G Smith, by virtue of the fact that he owns 100% of the company's issued Ordinary share capital

During the year, the company rented property owned by Mr R G Smith at an annual rental of £25,000 (2011 £30,000)

The company paid dividends to its director totalling £10,000 during the year (2011 £50,000)