

CN

COMPANY REGISTRATION NUMBER 04418607

CORNI 7 LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2011

SATURDAY



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28/07/2012

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COMPANIES HOUSE

LB GROUP
Chartered Accountants
82 East Hill
Colchester
Essex
CO1 2QW

CORNI 7 LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 OCTOBER 2011

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CORNI 7 LIMITED
ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Intangible assets		16,800	18,200
Tangible assets		-	-
		<u>16,800</u>	<u>18,200</u>
CURRENT ASSETS			
Stocks		3,108	2,860
Debtors		2,083	2,417
Cash at bank and in hand		50	50
		<u>5,241</u>	<u>5,327</u>
CREDITORS: Amounts falling due within one year		<u>33,678</u>	<u>38,883</u>
NET CURRENT LIABILITIES		(28,437)	(33,556)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(11,637)</u>	<u>(15,356)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(11,638)</u>	<u>(15,357)</u>
DEFICIT		<u>(11,637)</u>	<u>(15,356)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 26 July 2012

H. Cornish
MRS H CORNISH

Company Registration Number 04418607

The notes on pages 2 to 3 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

CORNI 7 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2011

1. ACCOUNTING POLICIES *(continued)*

Going concern

At the year end the company had net liabilities. However, in the opinion of the directors the company will have sufficient working capital to meet all liabilities as they fall due. Consequently the financial statements have been prepared on a going concern basis.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2010 and 31 October 2011	<u>28,000</u>	<u>510</u>	<u>28,510</u>
DEPRECIATION			
At 1 November 2010	9,800	510	10,310
Charge for year	<u>1,400</u>	<u>—</u>	<u>1,400</u>
At 31 October 2011	<u>11,200</u>	<u>510</u>	<u>11,710</u>
NET BOOK VALUE			
At 31 October 2011	<u>16,800</u>	<u>—</u>	<u>16,800</u>
At 31 October 2010	<u>18,200</u>	<u>—</u>	<u>18,200</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>