

Registered number
04417618

MACNEIL LIMITED
Abbreviated Accounts
30 November 2011

FRIDAY



L1IFETAB

L38

28/09/2012

#201

COMPANIES HOUSE

MACNEIL LIMITED
Independent auditors' Report

Independent auditors' report to MACNEIL LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30 November 2011 prepared under section 396 of the Companies Act 2006

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr K B Tanna
(Senior Statutory Auditor)
for and on behalf of
D'Auria Quick & Tanna
Accountants and Statutory Auditors
30 September 2012

Antonia House
262 Holloway Road
London

N7 6NG

MACNEIL LIMITED

Registered number: 04417618

**Abbreviated Balance Sheet
as at 30 November 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	13,651,594	14,204,756
Investments	3	100	100
		<u>13,651,694</u>	<u>14,204,856</u>
Current assets			
Stocks		18,051	21,835
Debtors	4	2,332,401	2,249,251
Cash at bank and in hand		98,961	51,401
		<u>2,449,413</u>	<u>2,322,487</u>
Creditors amounts falling due within one year		<u>(722,584)</u>	<u>(619,130)</u>
Net current assets		<u>1,726,829</u>	<u>1,703,357</u>
Total assets less current liabilities		<u>15,378,523</u>	<u>15,908,213</u>
Creditors amounts falling due after more than one year		<u>(13,691,166)</u>	<u>(14,791,302)</u>
Net assets		<u>1,687,357</u>	<u>1,116,911</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		1,687,257	1,116,811
Shareholders' funds		<u>1,687,357</u>	<u>1,116,911</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr N J Lukka
Director

Approved by the board on 30 September 2012

MACNEIL LIMITED

Notes to the Abbreviated Accounts for the year ended 30 November 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers

Depreciation

Subject to the foregoing, depreciation has been provided on tangible fixed assets so as to write-off the cost over their estimated useful lives, on the following basis

Freehold properties	2% pa on straight-line basis
Fixtures fittings	15% pa on reducing-balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

deferred taxation is not provided for as, in the opinion of the Director, no liability is likely to arise in the foreseeable future

2 Tangible fixed assets

£

Cost

At 1 December 2010	14,832,075
Additions	92,933
Disposals	(466,478)
At 30 November 2011	<u>14,458,530</u>

Depreciation

At 1 December 2010	627,320
Charge for the year	194,002
On disposals	(14,386)
At 30 November 2011	<u>806,936</u>

Net book value

At 30 November 2011	<u>13,651,594</u>
At 30 November 2010	<u>14,204,755</u>

MACNEIL LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 November 2011

3 Investments **£**

Cost

At 1 December 2010 100

At 30 November 2011 100

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Lukka Care Homes (2010) Ltd	Ordinary	100	(291,732)	(291,832)

4 Debtors **2011** **2010**
£ **£**

Debtors include

Amounts due after more than one year 2,260,705 2,146,017

5 Loans **2011** **2010**
£ **£**

Creditors include

Amounts falling due for payment after more than five years 7,023,166 8,521,938

Secured bank loans 9,359,566 10,254,893

6 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>