

MULTOPLAT LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 APRIL 2007



ENSORS
Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT

MULTOPLAT LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

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MULTOPLAT LTD

ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Intangible assets		9,098	5,815
Tangible assets		5,292	3,149
		<u>14,390</u>	<u>8,964</u>
CURRENT ASSETS			
Stocks		(1,300)	1,850
Debtors		15,819	3,578
Cash at bank and in hand		8,248	17,411
		<u>22,767</u>	<u>22,839</u>
CREDITORS. Amounts falling due within one year		<u>10,626</u>	<u>15,130</u>
NET CURRENT ASSETS		<u>12,141</u>	<u>7,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,531</u>	<u>16,673</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		26,431	16,573
SHAREHOLDERS' FUNDS		<u>26,531</u>	<u>16,673</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 9/9/7. and are signed on their behalf by

MR A C BAKER
Director

The notes on pages 2 to 4 form part of these abbreviated accounts

MULTOPLAT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller Entities (effective January 2005)

Financial Reporting Standard for Smaller Entities (effective January 2005)

The adoption of FRSSE 2005 has resulted in a change in accounting policy in respect of proposed equity dividends. If the company declares dividends to the holders of equity instruments after the balance sheet date, the company does not recognise those dividends as a liability at the balance sheet date. The aggregate amount of equity dividends proposed before approval of the financial statements, which have not been shown as liabilities at the balance sheet date, are disclosed in the notes to the financial statements. Previously, proposed equity dividends were recorded as liabilities at the balance sheet date.

No prior period adjustment has been made

The results of the current period have not been affected by this change in accounting policy

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Research and development

Research and development expenditure is written off in the year in which it is incurred

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Patents - 25% per annum (reducing balance)

Fixed assets

All fixed assets are initially recorded at cost

MULTOPLAT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% per annum (reducing balance)

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2006	11,655	4,086	15,741
Additions	6,312	3,078	9,390
At 30 April 2007	<u>17,967</u>	<u>7,164</u>	<u>25,131</u>
DEPRECIATION			
At 1 May 2006	5,840	937	6,777
Charge for year	3,029	935	3,964
At 30 April 2007	<u>8,869</u>	<u>1,872</u>	<u>10,741</u>
NET BOOK VALUE			
At 30 April 2007	<u>9,098</u>	<u>5,292</u>	<u>14,390</u>
At 30 April 2006	<u>5,815</u>	<u>3,149</u>	<u>8,964</u>

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

3. SHARE CAPITAL

Authorised share capital

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid.

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>