REGISTERED NUMBER: 04416005 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

SOUTHDOWN PSV LIMITED

SOUTHDOWN PSV LIMITED (REGISTERED NUMBER: 04416005)

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FOR THE YEAR ENDED 31 MARCH 2016

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ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		410,934		515,400
CURRENT ASSETS					
Stocks		7,490		5,085	
Debtors		223,955		253,368	
Cash at bank and in hand		346,147		155,248	
		577,592		413,701	
CREDITORS					
Amounts falling due within one year	3	261,892		244,060	
NET CURRENT ASSETS			315,700		169,641
TOTAL ASSETS LESS CURRENT LIABILITIES			726,634		685,041
CREDITORS					
Amounts falling due after more than one year	3		(58,314)		(108,664)
PROVISIONS FOR LIABILITIES			(80,444)		(99,658)
NET ASSETS			587,876		476,719
CAPITAL AND RESERVES					
Called up share capital	4		14,000		14,000
Share premium			201,000		201,000
Revaluation reserve			54,729		54,729
Profit and loss account			318,147		206,990
SHAREHOLDERS' FUNDS			587,876		476,719

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 October 2016 and were signed on its behalf by:

Mr P Larking - Director

Mr G Wood - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover comprises the value of goods and services supplied by the company, exclusive of value added tax.

Tangible fixed assets
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Short leasehold - 20% on cost
Operational equipment - 20% on cost
Workshop equipment - 25% on reducing balance
Furniture and office equipment - 25% on reducing balance
Vehicles
Motor vehicles - 25% on reducing balance
Buses - at varying rates on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2015	620,714
Additions	30,348
Disposals	(20,260)
At 31 March 2016	630,802
DEPRECIATION	
At 1 April 2015	105,314
Charge for year	121,741
Eliminated on disposal	(7,187)
At 31 March 2016	219,868
NET BOOK VALUE	
At 31 March 2016	410,934
At 31 March 2015	515,400

3. CREDITORS

Creditors include an amount of £ 108,664 (2015 - £ 184,599) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,000	Ordinary A	£1	2,000	2,000
1,750	Ordinary B	£1	1,750	1,750
2,000	Ordinary D	£1	2,000	2,000
7,000	Ordinary	£1	7,000	7,000
875	Ordinary E	£1	875	875
125	Ordinary F	£1	125	125
125	Ordinary G	£1	125	125
125	Ordinary H	£1	125	125
			14,000	14,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.