

REGISTERED NUMBER: 04415521 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

MIKE GOLDRICK WINDOW BLINDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2018**

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MIKE GOLDRICK WINDOW BLINDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018**

DIRECTORS: M Goldrick
Mrs D Goldrick

SECRETARY: M Goldrick

REGISTERED OFFICE: The Services
1-3 Dawson Street
HEYWOOD
Lancashire
OL10 4ND

REGISTERED NUMBER: 04415521 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ABRIDGED BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		381,009		403,727
Investment property	6		134,661		134,661
			<u>515,670</u>		<u>538,388</u>
CURRENT ASSETS					
Stocks		39,728		47,259	
Debtors		43,383		51,360	
Cash at bank and in hand		<u>306,483</u>		<u>304,384</u>	
		<u>389,594</u>		<u>403,003</u>	
CREDITORS					
Amounts falling due within one year		<u>185,208</u>		<u>189,343</u>	
NET CURRENT ASSETS			<u>204,386</u>		<u>213,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>720,056</u>		<u>752,048</u>
PROVISIONS FOR LIABILITIES			<u>6,595</u>		<u>6,595</u>
NET ASSETS			<u>713,461</u>		<u>745,453</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>713,459</u>		<u>745,451</u>
SHAREHOLDERS' FUNDS			<u>713,461</u>		<u>745,453</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2018 and were signed on its behalf by:

M Goldrick - Director

Mrs D Goldrick - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. **STATUTORY INFORMATION**

Mike Goldrick Window Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been evenly amortised in full over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- Straight line over 6 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment & website	- 25% on equipment and 50% on website

Investment property

Investment property is shown at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 31).

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2017
and 30 April 2018

AMORTISATION

At 1 May 2017
and 30 April 2018

NET BOOK VALUE

At 30 April 2018

At 30 April 2017

Totals
£

60,000

60,000

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2017	713,126
Disposals	<u>(8,490)</u>
At 30 April 2018	<u>704,636</u>
DEPRECIATION	
At 1 May 2017	309,399
Charge for year	17,942
Eliminated on disposal	<u>(3,714)</u>
At 30 April 2018	<u>323,627</u>
NET BOOK VALUE	
At 30 April 2018	<u>381,009</u>
At 30 April 2017	<u>403,727</u>

6. INVESTMENT PROPERTY

	Total £
COST	
At 1 May 2017 and 30 April 2018	<u>134,661</u>
NET BOOK VALUE	
At 30 April 2018	<u>134,661</u>
At 30 April 2017	<u>134,661</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Goldrick and Mrs D Goldrick as they each hold 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.