

MIKE GOLDRICK WINDOW BLINDS LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

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MIKE GOLDRICK WINDOW BLINDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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MIKE GOLDRICK WINDOW BLINDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS: M Goldrick
Mrs D Goldrick

SECRETARY: M Goldrick

REGISTERED OFFICE: The Services
1-3 Dawson Street
HEYWOOD
Lancashire
OL10 4ND

REGISTERED NUMBER: 04415521 (England and Wales)

ACCOUNTANTS: Wyatt, Morris, Golland Ltd
Park House
200 Drake Street
Rochdale
Lancashire
OL16 1PJ

ABRIDGED BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	403,727	416,172
Investment property	6	134,661	-
		<u>538,388</u>	<u>416,172</u>
CURRENT ASSETS			
Stocks		47,259	47,910
Debtors		51,360	33,757
Cash at bank and in hand		304,384	535,655
		<u>403,003</u>	<u>617,322</u>
CREDITORS			
Amounts falling due within one year		189,343	202,437
NET CURRENT ASSETS		<u>213,660</u>	<u>414,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>752,048</u>	<u>831,057</u>
PROVISIONS FOR LIABILITIES		<u>6,595</u>	<u>6,952</u>
NET ASSETS		<u><u>745,453</u></u>	<u><u>824,105</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		745,451	824,103
SHAREHOLDERS' FUNDS		<u><u>745,453</u></u>	<u><u>824,105</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 APRIL 2017

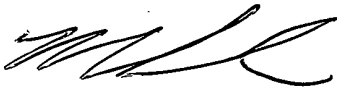
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2017 and were signed on its behalf by:

M Goldrick - Director

A stylized handwritten signature in black ink, appearing to be 'M Goldrick'.

Mrs D Goldrick - Director

A handwritten signature in black ink, appearing to be 'D Goldrick'.

MIKE GOLDRICK WINDOW BLINDS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Mike Goldrick Window Blinds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. The transition from preparing the financial statements in accordance with FRSSE (2015) to FRS 102 (1a) has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been evenly amortised in full over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- Straight line over 6 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment & website	- 25% on equipment and 50% on website

Investment property

Investment property is shown at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31.

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	
and 30 April 2017	60,000
AMORTISATION	
At 1 May 2016	
and 30 April 2017	60,000
NET BOOK VALUE	
At 30 April 2017	-
At 30 April 2016	-

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2016	704,876
Additions	8,250
At 30 April 2017	713,126
DEPRECIATION	
At 1 May 2016	288,704
Charge for year	20,695
At 30 April 2017	309,399
NET BOOK VALUE	
At 30 April 2017	403,727
At 30 April 2016	416,172

6. INVESTMENT PROPERTY

	Total £
COST	
Additions	134,661
At 30 April 2017	134,661
NET BOOK VALUE	
At 30 April 2017	134,661

7. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr M Goldrick and Mrs D Goldrick as they each hold 50% of the issued share capital.