

Registered Number 04415521

MIKE GOLDRICK WINDOW BLINDS LIMITED

Abbreviated Accounts

30 April 2012

**MIKE GOLDRICK WINDOW BLINDS LIMITED**
**Registered Number 04415521**
**Balance Sheet as at 30 April 2012**

|                                                       | Notes | 2012      | 2011      |
|-------------------------------------------------------|-------|-----------|-----------|
|                                                       |       | £         | £         |
| <b>Fixed assets</b>                                   |       |           |           |
| Tangible                                              | 2     | 451,807   | 472,623   |
| Total fixed assets                                    |       | 451,807   | 472,623   |
| <b>Current assets</b>                                 |       |           |           |
| Stocks                                                |       | 70,102    | 74,097    |
| Debtors                                               |       | 74,490    | 83,153    |
| Cash at bank and in hand                              |       | 424,956   | 410,136   |
| Total current assets                                  |       | 569,548   | 567,386   |
| <b>Creditors: amounts falling due within one year</b> |       | (206,578) | (244,296) |
| <b>Net current assets</b>                             |       | 362,970   | 323,090   |
| <b>Total assets less current liabilities</b>          |       | 814,777   | 795,713   |
| <b>Provisions for liabilities and charges</b>         |       | (3,731)   | (4,279)   |
| <b>Total net Assets (liabilities)</b>                 |       | 811,046   | 791,434   |
| <b>Capital and reserves</b>                           |       |           |           |
| Called up share capital                               | 3     | 2         | 2         |
| Profit and loss account                               |       | 811,044   | 791,432   |
| <b>Shareholders funds</b>                             |       | 811,046   | 791,434   |

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 July 2012

And signed on their behalf by:

**M Goldrick, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. GOODWILL Goodwill, being the amount paid in connection with the acquisition of a business in 20022, has been evenly amortised in full over its estimated useful life of five years. STOCKS Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. DEFERRED TAX Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                          |                         |
|--------------------------|-------------------------|
| Freehold Property        | 2.00% Cost              |
| Improvements to property | % Straight Line         |
| Plant and Machinery      | 25.00% Reducing Balance |
| Fixtures and Fittings    | 15.00% Reducing Balance |
| Motor Vehicles           | 25.00% Reducing Balance |

**2 Tangible fixed assets**

|                  |                |
|------------------|----------------|
| Cost             | £              |
| At 30 April 2011 | 684,908        |
| additions        |                |
| disposals        |                |
| revaluations     |                |
| transfers        |                |
| At 30 April 2012 | <u>684,908</u> |
| Depreciation     |                |
| At 30 April 2011 | 212,285        |
| Charge for year  | 20,816         |
| on disposals     |                |
| At 30 April 2012 | <u>233,101</u> |
| Net Book Value   |                |
| At 30 April 2011 | 472,623        |
| At 30 April 2012 | <u>451,807</u> |

**3 Share capital**

|                                     | 2012<br>£ | 2011<br>£ |
|-------------------------------------|-----------|-----------|
| Authorised share capital:           |           |           |
| Allotted, called up and fully paid: |           |           |
| 2 Ordinary of £1.00 each            | 2         | 2         |

#### 4 Related party disclosures

Mr M Goldrick, director and 50% shareholder in the company has had a 50% stake in a partnership called Mad Blinds which ceased to trade as of the 30 April 2012. In 2011 no trading took place between the company and the partnership. The company recharged wages costs to the partnership for use of the company staff during the year totalling £2,000 (2011 - £3125). As at the 30 April 2012 a balance of £6101 (2011 - £7297) is included in trade debtors.