

REGISTERED NUMBER: 4415521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

FOR

MIKE GOLDRICK WINDOW BLINDS LIMITED

SATURDAY



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COMPANIES HOUSE

MIKE GOLDRICK WINDOW BLINDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2011**

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MIKE GOLDRICK WINDOW BLINDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011**

DIRECTORS:

M Goldrick
Mrs D Goldrick

SECRETARY

M Goldrick

REGISTERED OFFICE

The Services
1-3 Dawson Street
HEYWOOD
Lancashire
OL10 4ND

REGISTERED NUMBER

4415521 (England and Wales)

ACCOUNTANTS

Wyatt, Morris, Golland & Co
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

MIKE GOLDRICK WINDOW BLINDS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>472,623</u>	<u>495,574</u>
		472,623	495,574
CURRENT ASSETS			
Stocks		74,097	80,699
Debtors		83,153	83,510
Cash at bank and in hand		<u>410,136</u>	<u>397,591</u>
		567,386	561,800
CREDITORS			
Amounts falling due within one year		<u>244,296</u>	<u>267,692</u>
NET CURRENT ASSETS		<u>323,090</u>	<u>294,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		795,713	789,682
PROVISIONS FOR LIABILITIES		<u>4,279</u>	<u>6,862</u>
NET ASSETS		<u><u>791,434</u></u>	<u><u>782,820</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>791,432</u>	<u>782,818</u>
SHAREHOLDERS' FUNDS		<u><u>791,434</u></u>	<u><u>782,820</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MIKE GOLDRICK WINDOW BLINDS LIMITED

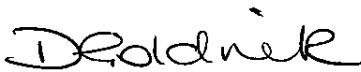
ABBREVIATED BALANCE SHEET - continued
30 APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 June 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'M Goldrick', written in a cursive style.

M Goldrick - Director

A handwritten signature in black ink, appearing to be 'D Goldrick', written in a cursive style.

Mrs D Goldrick - Director

The notes form part of these abbreviated accounts

MIKE GOLDRICK WINDOW BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been evenly amortised in full over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- Straight line over 6 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment & website	- 25% on equipment and 50% on website

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	<u>60,000</u>
AMORTISATION	
At 1 May 2010	
and 30 April 2011	<u>60,000</u>
NET BOOK VALUE	
At 30 April 2011	<u>-</u>
At 30 April 2010	<u>-</u>

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	689,352
Additions	2,109
Disposals	(6,553)
	<u>684,908</u>
At 30 April 2011	<u>684,908</u>
DEPRECIATION	
At 1 May 2010	193,778
Charge for year	24,186
Eliminated on disposal	(5,679)
	<u>212,285</u>
At 30 April 2011	<u>212,285</u>
NET BOOK VALUE	
At 30 April 2011	<u><u>472,623</u></u>
At 30 April 2010	<u><u>495,574</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

5 RELATED PARTY DISCLOSURES

Mike Goldrick, director and 50% shareholder in the company has a 50% stake in a partnership called Mad Blinds

In 2010 the company sold goods to the partnership of £2,350 at a commercial rate ,no trading took place between the company and the partnership for the year ended 30 April 2011

The company recharged wage costs to the partnership for use of company staff during the year totalling £3,025 (2010 - £4,767)

As the 30 April 2011 a balance of £7,297 (2010 - £13,847) is included in trade debtors