

REGISTERED NUMBER: 4415521 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2004

FOR

MIKE GOLDRICK WINDOW BLINDS LIMITED



MIKE GOLDRICK WINDOW BLINDS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2004**

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MIKE GOLDRICK WINDOW BLINDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2004**

DIRECTORS:

M Goldrick
Mrs D Goldrick

SECRETARY:

M Goldrick

REGISTERED OFFICE:

40 Rochdale Road
Heywood
Lancashire
OL10 1LD

REGISTERED NUMBER:

4415521 (England and Wales)

ACCOUNTANTS:

Wyatt, Morris, Golland & Co.
Chartered Accountants
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

MIKE GOLDRICK WINDOW BLINDS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2004**

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		36,000		48,000
Tangible assets	3		59,392		42,036
			<u>95,392</u>		<u>90,036</u>
CURRENT ASSETS:					
Stocks		11,000		15,310	
Debtors		25,063		40,387	
Cash at bank		383,163		304,543	
		<u>419,226</u>		<u>360,240</u>	
CREDITORS: Amounts falling due within one year	4	<u>226,235</u>		<u>332,394</u>	
NET CURRENT ASSETS:			<u>192,991</u>		<u>27,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			288,383		117,882
PROVISIONS FOR LIABILITIES AND CHARGES:			4,602		1,547
			<u><u>£283,781</u></u>		<u><u>£116,335</u></u>

The notes form part of these abbreviated accounts

MIKE GOLDRICK WINDOW BLINDS LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2004**

		2004		2003	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			283,779		116,333
SHAREHOLDERS' FUNDS:			£283,781		£116,335

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Goldrick - Director

Approved by the Board on 07 July 2004

The notes form part of these abbreviated accounts

MIKE GOLDRICK WINDOW BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 6 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004**

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	
and 30 April 2004	60,000
AMORTISATION:	
At 1 May 2003	12,000
Charge for year	12,000
At 30 April 2004	24,000
NET BOOK VALUE:	
At 30 April 2004	36,000
At 30 April 2003	48,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2003	52,644
Additions	34,156
At 30 April 2004	86,800
DEPRECIATION:	
At 1 May 2003	10,608
Charge for year	16,800
At 30 April 2004	27,408
NET BOOK VALUE:	
At 30 April 2004	59,392
At 30 April 2003	42,036

4. CREDITORS

The following secured debts are included within creditors:

	2004	2003
	£	£
Hire Purchase	-	702

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004**

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2	Ordinary	£1	<u>2</u>	<u>2</u>