

REGISTERED NUMBER: 4415521 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 12 APRIL 2002 TO 30 APRIL 2003

FOR

MIKE GOLDRICK WINDOW BLINDS LIMITED



MIKE GOLDRICK WINDOW BLINDS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 APRIL 2002 TO 30 APRIL 2003**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

MIKE GOLDRICK WINDOW BLINDS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 12 APRIL 2002 TO 30 APRIL 2003**

DIRECTORS:

M Goldrick
Mrs D Goldrick

SECRETARY:

M Goldrick

REGISTERED OFFICE:

40 Rochdale Road
Heywood
Lancashire
OL10 1LD

REGISTERED NUMBER:

4415521 (England and Wales)

AUDITORS:

Wyatt, Morris, Golland & Co.
Chartered Accountants
and Registered Auditors
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

**REPORT OF THE INDEPENDENT AUDITORS TO
MIKE GOLDRICK WINDOW BLINDS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 30 April 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Wyatt, Morris, Golland & Co.
Chartered Accountants
and Registered Auditors
Park House
200 Drake Street
Rochdale, Lancashire
OL16 1PJ

11 December 2003

MIKE GOLDRICK WINDOW BLINDS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		48,000
Tangible assets	3		42,036
			90,036
 CURRENT ASSETS:			
Stocks		15,310	
Debtors		40,387	
Cash at bank		304,543	
		360,240	
 CREDITORS: Amounts falling due within one year	4	332,396	
 NET CURRENT ASSETS:			27,844
 TOTAL ASSETS LESS CURRENT LIABILITIES:			117,880
 PROVISIONS FOR LIABILITIES AND CHARGES:			1,547
			<u>£116,333</u>
 RESERVES:			
Profit and loss account			116,333
			<u>£116,333</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Goldrick - Director



Mrs D Goldrick - Director

Approved by the Board on 11 December 2003

The notes form part of these financial statements

MIKE GOLDRICK WINDOW BLINDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 12 APRIL 2002 TO 30 APRIL 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- Straight line over 6 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

MIKE GOLDRICK WINDOW BLINDS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 APRIL 2002 TO 30 APRIL 2003**

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	60,000
At 30 April 2003	<u>60,000</u>
AMORTISATION:	
Charge for period	12,000
At 30 April 2003	<u>12,000</u>
NET BOOK VALUE:	
At 30 April 2003	<u><u>48,000</u></u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	54,812
Disposals	(2,168)
At 30 April 2003	<u>52,644</u>
DEPRECIATION:	
Charge for period	10,608
At 30 April 2003	<u>10,608</u>
NET BOOK VALUE:	
At 30 April 2003	<u><u>42,036</u></u>

4. CREDITORS

The following secured debts are included within creditors:

	£
Hire Purchase	<u><u>702</u></u>