Registered number
04414913

Groupstar Limited

Unaudited Abbreviated Accounts

30 April 2016

Groupstar Limited

Registered number: 04414913

Abbreviated Balance Sheet

as at 30 April 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		1,788,005		1,788,005
Tangible assets	3		1,437		1,691
			1,789,442		1,789,696
Current assets					
Debtors		494		30,020	
Cash at bank and in hand		265,765		235,728	
		266,259		265,748	
Creditors: amounts falling due within one year		(34,808)		(31,444)	
Net current assets			231,451		234,304
Total assets less current liabilities			2,020,893		2,024,000
Creditors: amounts falling due after more than one year			(1,356,035)		(1,439,250)
Net assets			664,858		584,750
Capital and reserves					
Called up share capital	4		1		1
Revaluation reserve			188,169		188,169
Profit and loss account			476,688		396,580
Shareholder's funds			664,858		584,750

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M KANTHARIA

Director

Approved by the board on 17 October 2016

Groupstar Limited

Notes to the Abbreviated Accounts

for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for rents and services.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance

Stocks

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Investment Property

	£
Cost	
At 1 May 2015	1,788,005
At 30 April 2016	1,788,005
Amortisation	
At 30 April 2016	-
Net book value	
At 30 April 2016	1,788,005

At 30 April 2015	1,788,005

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	2,699
At 30 April 2016	2,699
Depreciation	
At 1 May 2015	1,008
Charge for the year	254
At 30 April 2016	1,262
Net book value	
At 30 April 2016	1,437
At 30 April 2015	1,691

4 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.