

**BRISTOL AND DISTRICT ESTATES LIMITED (4413821)**

The directors submit their annual report and the financial statements of the company for the period 10<sup>th</sup> April 2002 to 30<sup>th</sup> June 2003.

**PRINCIPAL ACTIVITY**

The company was incorporated on 10<sup>th</sup> April 2002. It has not traded in the period.

**DIRECTORS AND THEIR INTERESTS**

The directors, who have served during the period and their interests in the share capital of the company, are as follows:

|                         |                                                                                  | <u>Ordinary Shares</u>           |                       |
|-------------------------|----------------------------------------------------------------------------------|----------------------------------|-----------------------|
|                         |                                                                                  | <u>30<sup>th</sup> June 2003</u> |                       |
|                         |                                                                                  | <u>or later resignation</u>      | <u>At Appointment</u> |
| London Law Services Ltd | (Appointed 10 <sup>th</sup> April 2002,<br>resigned 10 <sup>th</sup> April 2002) | -                                | 1                     |
| A Simmonds              | (Appointed 10 <sup>th</sup> April 2002)                                          | 1                                | 1                     |
| D A Cockerell           | (Appointed 10 <sup>th</sup> April 2002)                                          | 1                                | 1                     |
| M F Lippiatt            | (Appointed 28 <sup>th</sup> March 2002)                                          | -                                | -                     |

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

A SIMMONDS

Secretary

8<sup>th</sup> September 2003



BRISTOL AND DISTRICT ESTATES LIMITED

BALANCE SHEET AS AT 30<sup>TH</sup> JUNE 2003

CURRENT ASSETS

|              |   |
|--------------|---|
| Cash in Hand | 2 |
|--------------|---|

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2

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CAPITAL & RESERVES

|                                  |   |
|----------------------------------|---|
| Called Up Share Capital (Note 3) | 2 |
|----------------------------------|---|

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2

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The Accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

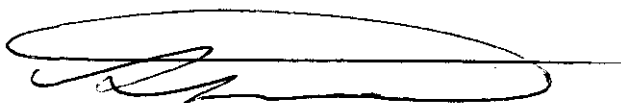
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Directors on 8<sup>th</sup> September 2003.



D A COCKERELL



M F LIPPIATT

# BRISTOL AND DISTRICT ESTATES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 10<sup>TH</sup> APRIL 2002 TO 30<sup>TH</sup> JUNE 2003

### 1. STATEMENT OF DIRECTORS' RESPONSIBILITIES

In respect of preparation of the financial statements:

The directors are required by company law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### 2. ACCOUNTING POLICIES

The financial statements have been prepared on the historical cost basis of accounting.

### 3. SHARE CAPITAL

|                                              |        |
|----------------------------------------------|--------|
| Authorised: 1,000 Ordinary shares of £1 each | 1, 000 |
|                                              | <hr/>  |
| Issued: 2 Ordinary shares of £1 each         | 2      |
|                                              | <hr/>  |

The two Ordinary shares were issued on 10<sup>th</sup> April 2002 at par for cash.

### 4. CONTROL

The company was controlled during the period by its directors.