REGISTERED NUMBER: 04413521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

WADDUP WINDOWS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WADDUP WINDOWS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	D J Waddup Mrs T J Waddup
SECRETARY:	Mrs T J Waddup
REGISTERED OFFICE:	2 Mill Road Haverhill Suffolk CB9 8BD
REGISTERED NUMBER:	04413521 (England and Wales)
ACCOUNTANTS:	Hackett Griffey LLP Chartered Certified Accountants 2 Mill Road Haverhill Suffolk CB9 8BD

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		13,666		9,388
			13,666		9,388
CURRENT ASSETS					
Stocks		2,822		10,637	
Debtors	6	15,677		25,500	
Cash at bank and in hand		27,045		42,982	
		45,544		79,119	
CREDITORS					
Amounts falling due within one year	7	59,723		72,751	
NET CURRENT (LIABILITIES)/ASSETS			(14,179)		6,368
TOTAL ASSETS LESS CURRENT LIABILITIES			(513)		15,756
PROVISIONS FOR LIABILITIES			2,597		1,878
NET (LIABILITIES)/ASSETS			(3,110)		13,878
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(3,210)		13,778
SHAREHOLDERS' FUNDS			(3,110)		13,878

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 November 2018 and were signed on its behalf by:

D J Waddup - Director

Mrs T J Waddup - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Waddup Windows Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003 has been amortised in full.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 3) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	160,000
AMORTISATION	
At 1 April 2017 and 31 March 2018	160,000
NET BOOK VALUE	
At 31 March 2018	-
At 31 March 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2017	1,200	2,648	25,450	29,298
Additions	-	567	9,300	9,867
Disposals	-	-	(17,000)	(17,000)
At 31 March 2018	1,200	3,215	17,750	22,165
DEPRECIATION				
At 1 April 2017	150	1,560	18,200	19,910
Charge for year	262	353	2,270	2,885
Eliminated on disposal	-	-	(14,296)	(14,296)
At 31 March 2018	412	1,913	6,174	8,499
NET BOOK VALUE				
At 31 March 2018	788	1,302	11,576	13,666
At 31 March 2017	1,050	1,088	7,250	9,388

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	14,412	15,669
Directors' current accounts	-	9,451
Prepayments	1,265	380
	15,677	25,500

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	15,198	43,071
Taxation and social security	20,626	16,850
Other creditors	23,899	12,830
	59,723	72,751

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
D J Waddup and Mrs T J Waddup		
Balance outstanding at start of year	9,451	46,242
Amounts advanced	48,638	62,250
Amounts repaid	(58,089)	(99,041)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	9,451

Interest of £517 was charged on the above loan during the year at the rate of 2.5% p.a. and is included in the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.