

REGISTERED NUMBER: 04413521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

WADDUP WINDOWS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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WADDUP WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: D J Waddup
Mrs T J Waddup

SECRETARY: Mrs T J Waddup

REGISTERED OFFICE: 2 Mill Road
Haverhill
Suffolk
CB9 8BD

REGISTERED NUMBER: 04413521 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

WADDUP WINDOWS LIMITED (REGISTERED NUMBER: 04413521)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,388</u>		<u>11,115</u>
			9,388		11,115
CURRENT ASSETS					
Stocks		10,637		9,242	
Debtors	6	25,500		119,263	
Cash at bank and in hand		<u>42,982</u>		<u>49,148</u>	
		79,119		177,653	
CREDITORS					
Amounts falling due within one year	7	<u>72,751</u>		<u>118,078</u>	
NET CURRENT ASSETS			<u>6,368</u>		<u>59,575</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,756		70,690
PROVISIONS FOR LIABILITIES			<u>1,878</u>		<u>2,054</u>
NET ASSETS			<u>13,878</u>		<u>68,636</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>13,778</u>		<u>68,536</u>
SHAREHOLDERS' FUNDS			<u>13,878</u>		<u>68,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

WADDUP WINDOWS LIMITED (REGISTERED NUMBER: 04413521)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

D J Waddup - Director

Mrs T J Waddup - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Waddup Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003 has been amortised in full.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

160,000

AMORTISATION

At 1 April 2016
and 31 March 2017

160,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST				
At 1 April 2016	1,239	9,051	25,450	35,740
Additions	1,200	-	-	1,200
Disposals	(1,239)	(6,403)	-	(7,642)
At 31 March 2017	<u>1,200</u>	<u>2,648</u>	<u>25,450</u>	<u>29,298</u>
DEPRECIATION				
At 1 April 2016	1,239	7,603	15,783	24,625
Charge for year	146	349	2,417	2,912
Eliminated on disposal	(1,235)	(6,392)	-	(7,627)
At 31 March 2017	<u>150</u>	<u>1,560</u>	<u>18,200</u>	<u>19,910</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,050</u>	<u>1,088</u>	<u>7,250</u>	<u>9,388</u>
At 31 March 2016	<u>-</u>	<u>1,448</u>	<u>9,667</u>	<u>11,115</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	15,669	71,458
Directors' current accounts	9,451	46,242
Prepayments	380	1,563
	<u>25,500</u>	<u>119,263</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	43,071	55,612
Taxation and social security	16,850	34,816
Other creditors	12,830	27,650
	<u>72,751</u>	<u>118,078</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
D J Waddup and Mrs T J Waddup		
Balance outstanding at start of year	46,242	20,673
Amounts advanced	62,250	58,968
Amounts repaid	(99,041)	(33,399)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,451</u>	<u>46,242</u>

Interest of £1,150 was charged on the above loan during the year at the rate of 3% p.a. and is included in the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.