

Registered Number 04413521

Waddup Windows Limited

Abbreviated Accounts

31 March 2011

Waddup Windows Limited

Registered Number 04413521

Company Information

Registered Office:

2 Mill Road
Haverhill
Suffolk
CB9 8BD

Business Address:

60 Little Yeldham Road
Little Yeldham
Halstead
Essex
CO9 4QT

Reporting Accountants:

Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

Bankers:

National Westminster Bank plc
31 High Street
Haverhill
Suffolk
CB9 8AG

Waddup Windows Limited

Registered Number 04413521

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	30,533	46,533
Tangible	3	9,485	12,100
		<u>40,018</u>	<u>58,633</u>
Current assets			
Stocks		14,520	26,808
Debtors		22,933	5,706
Cash at bank and in hand		12,723	5,020
Total current assets		<u>50,176</u>	<u>37,534</u>
Creditors: amounts falling due within one year		(100,013)	(89,373)
Net current assets (liabilities)		(49,837)	(51,839)
Total assets less current liabilities		<u>(9,819)</u>	<u>6,794</u>
Provisions for liabilities		(1,500)	(1,926)
Total net assets (liabilities)		<u>(11,319)</u>	<u>4,868</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(11,419)	4,768
Shareholders funds		<u>(11,319)</u>	<u>4,868</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2011

And signed on their behalf by:

D J Waddup, Director

Mrs T J Waddup, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	160,000
At 31 March 2011	<u>160,000</u>

Amortisation

At 01 April 2010	113,467
Charge for year	<u>16,000</u>

	At 31 March 2011	<u>129,467</u>		
	Net Book Value			
	At 31 March 2011	30,533		
	At 31 March 2010	<u>46,533</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2010			32,333
	Additions		-	<u>419</u>
	At 31 March 2011		-	<u>32,752</u>
	Depreciation			
	At 01 April 2010			20,233
	Charge for year		-	<u>3,034</u>
	At 31 March 2011		-	<u>23,267</u>
	Net Book Value			
	At 31 March 2011			9,485
	At 31 March 2010		-	<u>12,100</u>
4	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares of £1 each	100	100	

5 **Transactions with directors**

D J Waddup and Mrs T J Waddup had a loan during the year. The balance at 31 March 2011 was £15,906 (1 April 2010 - £-), £76,706 was advanced and £60,800 was repaid during the year. Interest of £312 was charged on the above loan at the rate of 4% p.a. and is included in the balance.